



Tahoe City Public Utility District

As of 2.9.12

Update on TCPUD & the Tahoe City Golf Course Acquisition

- The Tahoe City Golf Course, the largest land holding in Tahoe City, (approximately 46 acres) has been an important part of the community since 1917.
- The Tahoe City Public Utility District (TCPUD) reached an agreement with the Bechdolt family to purchase the Tahoe City Golf Course for the community for \$5 million.
- TCPUD is currently in escrow to purchase the Tahoe City Golf Course and continues to work with other agencies and organizations to review the terms, conditions, and financing options for the purchase.
- At a Special Board meeting held on 12/7/11. TCPUD Board directed staff to prepare and circulate request for proposals (RFP's) from qualified companies and individuals in the region to potentially operate the facility should the acquisition move forward. The RFP was issued on 12/22/11 with a closing date of 2/3/12.
- Three proposals were submitted to TCPUD on 2/3/12 to operate the golf course. A screening committee has been formed with two members of TCPUD Board, staff, golf professionals, and four community members. They will make a recommendation to the full Board of Directors.
- Funding partners for the purchase include: NLTRA (TOT funds), TCPUD, Truckee Tahoe Airport District and Placer County. If the purchase goes through, TCPUD will hold title to the property and will have agreements/contracts with the other funding partners.
- TCPUD funding for the golf course will come from property tax revenues and is completely separate from the water and sewer fees. NO money from water and sewer rates can be used for the purchase or operation of a golf course.
- TCPUD, NLTRA, and Placer County have committed to a community visioning/planning process for the property. Public input will determine the community's desires and thus the potential funding sources.

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