

### **Tahoe City Public Utility District**

# Tahoe City Public Utility District 2026 Operating Budget

(For the period January – December)

Adopted November 21, 2025

#### RESOLUTION NO. 25-28

### A RESOLUTION OF THE TAHOE CITY PUBLIC UTILITY DISTRICT ADOPTING THE SEWER FUND OPERATING AND CAPITAL BUDGETS FOR 2026

**WHEREAS**, the Board of Directors (Board) of the Tahoe City Public Utility District (District) is responsible for approving or rejecting budgets and plans; and has sole authority for budgeting new capital projects, authorizing impacts related to staffing, including changes to the number of full-time staff positions of the District, authorizing the transfer of cash between funds, and the use of unrestricted net position; and

**WHEREAS**, per the direction of the Board, the General Manager of the District recommends and submits to the Board of Directors a Proposed Annual Sewer Fund Budget for the calendar year commencing on January 1, 2026, and ending December 31, 2026, which budget is attached as Exhibit A; and

**WHEREAS**, the Board has reviewed the Proposed Annual Sewer Fund Budget through various Committee meetings and a Board workshop; and

**WHEREAS**, the Proposed Annual Sewer Fund Budget includes operating, non-operating, special studies, and capital expenditures; and

**WHEREAS**, operating expenditures, excluding depreciation, total \$5,367,896, non-operating and special studies expenditures total \$47,916, and expenditures for all capital improvement projects total \$6,353,454, the result of which is a combined total for the Sewer fund of \$11,769,266; and

**WHEREAS**, the Board delegates to the General Manager the authority to manage District financial operations and to expend District funds for the operation of the District and for capital replacement and improvement projects all in conformity with the Board-approved annual District operating and capital budgets; and

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Tahoe City Public Utility District hereby resolves that the 2026 Annual Sewer Budget of the Tahoe City Public Utility District is adopted.

**PASSED AND ADOPTED** on the 21st day of November 2025, at a regular meeting of the Board of Directors of Tahoe City Public Utility District by the following vote:

AYES:

Beals, Wilkins, Pang, Scoville, Friedman

NOES:

None

ABSENT:

None

TAHOE CITY PUBLIC UTILITY DISTRICT

BY:

ludy Friedman, President

ATTEST:

Terri Viehmann, District Clerk

### TAHOE CITY PUBLIC UTILITY DISTRICT EXHIBIT A ADOPTING THE SEWER OPERATING, NON-OPERATING, SPECIAL STUDIES AND CAPITAL BUDGETS FOR 2026

<u>Expenditures</u>	Ad	<u>lopted 2026</u>
Operating Expense	\$	5,367,896
Non-operating and Special Studies Expense		47,916
Total Operating & Non-operating		5,415,812
Capital Expenditures		6,353,454
Total	\$	11,769,266

#### Tahoe City Public Utility District Sewer Fund

### 2026 Adopted Budget

### Statement of Revenues, Expenditures, Change in Net and Cash Position (Exclude depreciation / amortization)

			Ad	opted Budget		Chg. to Budget
	В	udget 2025		2026	Inc.	(Dec.)
Revenues						
Sewer - Residential	\$	5,922,881	\$	6,426,512	\$	503,631
Sewer - Comm		1,166,894		1,268,768		101,874
Connection Fees		15,000		15,000		-
Other		60,358		60,358		-
Total Revenues		7,165,133		7,770,638		605,505
Direct Operating Expenses (exclude dep)						
Personnel		2,042,435		2,233,392		190,957
Professional services		30,000		23,832		(6,168)
Charges and services		287,971		292,728		4,757
Materials and supplies		373,307		367,068		(6,239)
Insurance		57,360		65,688		8,328
Utilities		169,972		215,808		45,836
Total Direct Operating Expenses		2,961,045		3,198,516		237,471
Net Operating Income before other expenses		4,204,088		4,572,122		368,034
Less: Other expenses, allocations, project recovery						
Governance & Admin. Services		(1,069,574)		(1,052,320)		17,254
Eng/Tech Svs/GIS Allocation		(1,045,120)		(1,117,060)		(71,940)
Project recovery - Sewer		45,004		45,000		(4)
Project recovery-Operating		46,294		46,294		
Net Operating Income		(2,023,396)		(2,078,086)		(54,690)
Net Operating Income		2,180,692		2,494,036		313,344
Non-Operating Revenues and Expenses						
Grant Revenue		25,648		26,738		1,090
Penalties Revenue		54,000		54,000		-
Interest Income		179,616		170,628		(8,988)
Other Revenue		6,000		6,000		-
County Collection Fee		(2,712)		(2,712)		-
Special Studies - Net Expense		(101,742)		(45,204)		56,538
Total Non-Operating Revenues (Expenses)		160,810		209,450		48,640
Change in Net Position		2,341,502		2,703,486		361,984
Cash inflows (outflows)						
Capital Expenditures		(4,558,888)		(6,353,454)		1,794,566)
Net cash inflows (outflows)		(4,558,888)		(6,353,454)	(	1,794,566)
Change in cash position	\$	(2,217,386)	\$	(3,649,968)	\$ (	1,432,582)
Projected Cash Beginning January 1, 2026			ı	15,605,197		<u> </u>
Projected Cash Ending Balance December 31, 2026			\$	11,955,229		

## Tahoe City Public Utility District Sewer Fund Department 25-21: Sewer Pump Stations 2026 Adopted Budget Net Operating Income

rice operating income	
(Exclude depreciation / amortization)	

(Excidue u	epreciation /	arrior dizactori)		\$ Chg.
		Budget	Adopted Budget	s Crig. Budget to Budget
		2025	2026	Inc. (Dec.)
Revenues				_
Sewer - Residential	\$	5,922,881	\$ 6,426,512	\$ 503,631
Sewer - Comm		1,166,894	1,268,768	101,874
Connection Fees		15,000	15,000	-
Other		18,000	12,000	(6,000)
Total Revenues		7,122,775	7,722,280	599,505
Direct Operating Expenses				
Personnel		986,872	1,061,961	75,089
Professional services		22,000	18,504	(3,496)
Charges and services		141,169	174,840	33,671
Materials and supplies		154,018	153,324	(694)
Insurance		28,356	31,644	3,288
Utilities		148,572	192,156	43,584
Total Direct Operating Expenses		1,480,987	1,632,429	151,442
Net Operating Income (Loss)		5,641,788	6,089,851	448,063
Less depreciation, allocations, project recovery				
Governance & Admin. Services		(534,788)	(536,790)	(2,002)
Eng/Tech Svs/GIS Allocation		(532,888)	(583,912)	(51,024)
Project recovery - Sewer		26,008	26,002	(6)
Project recovery-Operating		35,004	35,004	-
Total other expenses, allocations, project recovery		(1,006,664)	(1,059,696)	(53,032)
Net Income before Other Cost & Non-Operating	\$	4,635,124	5,030,155	\$ 395,031

## Tahoe City Public Utility District Sewer Fund Department 25-22: Sewer Line Maintenance 2026 Adopted Budget Operating Cost

(Exclude depreciation / amortization)

(Exolate depression)	.,					\$ Chg.	
	Budget			pted Budget	Budget to Budget		
		2025	2026			Inc. (Dec.)	
Direct Operating Expenses							
Personnel	\$	1,042,382	\$	1,157,373	\$	114,991	
Professional services		8,000		5,328		(2,672)	
Charges and services		140,802		113,880		(26,922)	
Materials and supplies		192,289		185,748		(6,541)	
Insurance		28,608		33,600		4,992	
Utilities		11,500		11,772		272	
Total Direct Operating Expenses		1,423,581		1,507,701		84,120	
Less depreciation, allocations, project recovery							
Governance & Admin. Services		513,608		494,272		(19,336)	
Eng/Tech Svs/GIS Allocation		512,232		533,148		20,916	
Project recovery - Sewer		(20,286)		(20,292)		(6)	
Project recovery-Operating		(10,000)		(9,996)		4	
Total other expenses, allocations, project recovery		995,554		997,132		1,578	
Total Operating Cost	\$	2,419,135	\$	2,504,833	\$	85,698	

### Tahoe City Public Utility District Sewer Fund

### Department 25-23: Maintenance Joint Use Facility 2026 Adopted Budget Net Operating Income (Loss)

		Budget 2025	Adop	oted Budget 2026	\$ Chg. Budget to Budget Inc. (Dec.)
Revenues	<u> </u>				_
Other	\$	42,358	\$	42,358	\$ -
Total Revenues		42,358		42,358	-
Direct Operating Expenses					
Personnel		13,181		14,058	877
Charges and services		6,000		4,008	(1,992)
Materials and supplies		27,000		27,996	996
Insurance		396		444	48
Utilities		9,900		11,880	1,980
Total Direct Operating Expenses		56,477		58,386	1,909
Governance & Admin. Services		21,178		21,258	80
Net Operating Income (Loss)	\$	(35,297)	\$	(37,286)	\$ (1,989)

## Tahoe City Public Utility District Sewer 2026 Capital Budget

ENGINEERING PROJECTS	Pre	oject Budget
Line Replacement/Sliplining		
Manhole Rehabilitation	\$	50,000
Lateral Repairs		
Public Projects Relocations/Upgrades		-
SPS Storage Improvement (Coast Guard)		2,218,819
CA FLAP SR89 - Fanny Bridge - Sewer Relocations		485,266
Dollar Edgewater Phase 3 - Revetment		190,902
Tahoe City West Sewer System Rehabilitation Project		2,446,215
G&AS Projects 1/3 Cost Share		579,752
Sub Total	\$	5,970,954
OPERATIONAL PROJECTS		
Satellite Pump Station Controls	\$	200,000
Spare Pumps		35,000
Sub Toal	\$	235,000
Vehicles	\$	147,500

GRAND TOTAL EXPENDITURE \$ 6,353,454

### **2026 Budget - Supporting Schedules**

- Engineering Department
- Technical Services & Geographic Information Systems (GIS) Department
- Special Studies
- Governance & Administrative Services Department

## Tahoe City Public Utility District Engineering Department 2026 Adopted Budget Operating Expenses, Allocations, and Project Recovery

	 Budget 2025	Adopted Budget 2026	\$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel cost	\$ 2,046,495	\$ 2,175,480 \$	128,985
Professional Services	16,000	11,671	(4,329)
Charges & Services	39,268	33,810	(5,458)
Materials & Supplies	17,215	20,564	3,349
Insurance	60,288	70,068	9,780
Utilities	 1,920	1,920	_
Total Direct Operating Expenses	2,181,186	2,313,513	132,327
Other expenses, allocations, project recovery			
Governance & Admin. Services	788,946	760,013	(28,933)
Eng/Tech Svs/GIS Allocation	(1,074,089)	(1,303,054)	(228,965)
Project recovery - Water	(842,122)	(939,708)	(97,586)
Project recovery - Sewer	(317,167)	(345,600)	(28,433)
Project recovery - G&AS/Parks	(610,954)	(359,364)	251,590
Project recovery-Operating	 (125,800)	(125,800)	
Total other expenses, allocations, project recovery	(2,181,186)	(2,313,513)	(132,327)
Net Engineering	\$ -	\$ - \$	-

## Tahoe City Public Utility District Technical Services & Geographic Information System (GIS) 2026 Adopted Budget Revenue, Expenses, and Allocations

				(	S Chg.	
	Budget Adopted		pted Budget	Budge	t to Budget	
	2025		2026	Inc. (Dec.)		
Revenues						
Flat Permit & Inspection Fees	\$ 39,668	\$	39,412	\$	(256)	
Total Revenues	39,668		39,412		(256)	
Direct Operating Expenses						
Personnel cost	939,556		1,006,518		66,962	
Professional Services	28,794		19,132		(9,662)	
Charges & Services	73,191		77,299		4,108	
Materials & Supplies	21,360		22,972		1,612	
Insurance	29,472		33,756		4,284	
Utilities	980		980		-	
Total Direct Operating Expenses	1,093,353		1,160,657		67,304	
Net Operating Income (Loss)	(1,053,685)		(1,121,245)		(67,560)	
Allocations						
Governance & Admin. Services	(397,120)		(377,346)		19,774	
Eng/Tech Svs/GIS Allocation	 1,450,805		1,498,591		47,786	
	1,053,685		1,121,245		67,560	
Net Technical Services & GIS	\$ -	\$	-	\$	-	

## Tahoe City Public Utility District Special Studies 2026 Adopted Budget Operating Expenses and Project Recovery

	Budget 2025	•	pted Budget 2026	\$ Chg. sudget to Budget ac. (Dec.)
Direct Operating Expenses				
Professional Service	\$ 618,615	\$	392,556	\$ (226,059)
Charges & Services	1,000		377,232	376,232
Total Direct Operating Expenses	619,615		769,788	150,173
Project Recovery				
Project recovery - Water	(174,240)		(132,708)	41,532
Project recovery - Sewer	(101,742)		(45,204)	56,538
Project recovery - GSS/Parks/Rec	(343,633)		(591,876)	(248,243)
Net Special Studies	\$ -	\$	-	\$ _

## Tahoe City Public Utility District Governance & Administrative Services 2026 Adopted Budget Net Operating Cost

	Budget 2025		Adopted Budget 2026		\$ Chg. get to Budget nc. (Dec.)
Direct Operating Expenses					
Personnel	\$	4,141,240	\$	4,148,060	\$ 6,820
Professional services		284,770		242,198	(42,572)
Charges and services		582,119		598,074	15,955
Materials and supplies		76,738		82,830	6,092
Insurance		125,319		136,680	11,361
Utilities		66,782		91,703	24,921
Total Direct Operating Expenses		5,276,968		5,299,545	22,577
Project Recovery		17,952		15,216	(2,736)
Allocations					
Tech Svs.		(397,120)		(377,346)	19,774
Engineering		(788,946)		(760,013)	28,933
Sewer		(1,069,574)		(1,052,320)	17,254
Water		(1,556,707)		(1,706,036)	(149,329)
Golf		(423,596)		(414,550)	9,046
Recreation		(354,754)		(334,823)	19,931
Parks		(704,223)		(669,673)	34,550
Total Allocations		(5,294,920)		(5,314,761)	(54,391)
Net Governance & Administrative Services	\$	_	\$	-	\$ -

#### RESOLUTION NO. 25-29

### A RESOLUTION OF THE TAHOE CITY PUBLIC UTILITY DISTRICT ADOPTING THE WATER FUND OPERATING AND CAPITAL BUDGETS FOR 2026

**WHEREAS**, the Board of Directors (Board) of the Tahoe City Public Utility District (District) is responsible for approving or rejecting budgets and plans; and has sole authority for budgeting new capital projects, authorizing impacts related to staffing, including changes to the number of full-time staff positions of the District, authorizing the transfer of cash between funds, and the use of net unrestricted net position; and

**WHEREAS**, per the direction of the Board, the General Manager of the District recommends and submits to the Board of Directors a Proposed Annual Water Fund Budget for the calendar year commencing on January 1, 2026, and ending December 31, 2026, which budget is attached as Exhibit A; and

**WHEREAS**, the Board has reviewed the Proposed Annual Water Fund Budget through various Committee meetings and a Board workshop; and

**WHEREAS**, the Proposed Annual Water Fund Budget includes operating, non-operating, special studies, and capital expenditures; and

**WHEREAS**, operating expenditures, excluding depreciation, total \$8,511,851, non-operating and special studies expenditures total \$335,492, debt service payments total \$1,787,504, and expenditures for all capital improvement projects and vehicles total \$36,393,720, the result of which is a combined total for the Water fund of \$47,028,567; and

**WHEREAS**, the Board delegates to the General Manager the authority to manage District financial operations and to expend District funds for the operation of the District and for capital replacement and improvement projects all in conformity with the Board-approved annual District operating and capital budgets; and

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Tahoe City Public Utility District hereby resolves that the 2026 Annual Water Budget of the Tahoe City Public Utility District is adopted.

**PASSED AND ADOPTED** on the 21st day of November 2025, at a regular meeting of the Board of Directors of Tahoe City Public Utility District by the following vote:

AYES:

Beals, Wilkins, Pang, Scoville, Friedman

NOES:

None

ABSENT:

None

### TAHOE CITY PUBLIC UTILITY DISTRICT

RY.

Judy Friedman, President

ATTEST:

Terri Viehmann, District Clerk

## TAHOE CITY PUBLIC UTILITY DISTRICT EXHIBIT A ADOPTING THE WATER OPERATING, NON-OPERATING, SPECIAL STUDIES AND CAPITAL BUDGETS FOR 2026

Expenditures	Adopted 2026
Operating Expense	\$ 8,511,851
Non-operating and Special Studies Expense	335,492
Debt Service Payments	<u>1,787,504</u>
Total Operating & Non-operating	10,634,847
Capital Expenditures	36,393,720
Total	\$ 47.028.567

#### Tahoe City Public Utility District Water Fund

### 2026 Adopted Budget

### Statement of Revenues, Expenditures, Change in Net and Cash Position

Statement of Revenues, Expenditu	res, Change in Net a	and Cash Position	\$ Chg.
			S Crig. Budget to
		Adopted Budget	•
	Pudgot 202E	2026	Budget
	Budget 2025	2026	Inc. (Dec.)
Revenues			
Base - Residential	\$ 8,303,893	\$ 9,093,304 \$	789,411
Base-Commercial	1,020,527	1,117,847	97,320
Base - Fire Protection Svs	359,812	396,235	36,423
Consumption - Residential	1,376,491	1,562,069	185,578
Consumption - Commercial	316,272	305,792	(10,480)
Connection Fees	37,000	37,000	-
Rental Income	50,909	51,273	364
Other Total Revenues	30,000 11,494,904	35,000 12,598,520	5,000 1,103,616
Direct Operating Expenses (exclude dep)			
Personnel cost	2 447 612	2 404 206	16 691
Professional Services	2,447,612	2,494,296	46,684
	168,729	540,432	371,703
Charges & Services	491,025	631,080	140,055
Materials & Supplies	625,538	779,525	153,987
Insurance	68,412	72,732	4,320
Utilities  Total Direct Operating Expenses	513,051 4,314,367	719,232 5,237,297	206,181 922,930
Total Direct Operating Expenses	4,314,307	3,231,231	922,930
Net Operating Income before other expenses	7,180,537	7,361,223	180,686
Less: Other expenses, allocations, project recovery			
Governance & Admin. Services	(1,556,707)	(1,706,036)	(149,329)
Eng/Tech Svs/GIS Allocation	(1,362,862)	(1,568,518)	(205,656)
Project recovery - Water	40,000	39,996	(4)
Project recovery-Operating	65,796	65,796	-
Net Operating Income	4,366,764	4,192,461	(174,303)
Non-Operating Revenues and (Expenses)			
Infrastructure Improvement Charge	754,104	754,896	792
Capital Grant Revenue	530,647	26,738	(503,909)
Property tax for debt service	593,135	778,135	185,000
Interest Income	86,736	82,392	(4,344)
Penalties Revenue	80,004	54,000	(26,004)
Other Revenue	8,300	6,000	(2,300)
Interest Expense for debt service	(346,780)	(675,000)	(328,220)
Debt Issuance Expense	(275,000)	(200,072)	74,928
Special Studies - Net Expense	(174,240)	(132,708)	41,532
County Collection Fee / Other	(2,712)	(2,712)	-
Transfer from General Fund unrestricted cash	7,702,150	1,000,000	(6,702,150)
Net Non-Operating	8,956,344	1,691,669	(7,264,675)
Change in Net Position	13,323,108	5,884,130	(7,438,978)
Cash inflows (outflows)			
Loan Proceeds received	5,767,837	30,000,000	24,232,163
Principal payments	(876,380)	(876,380)	-
Purchase Private Water Systems - TSVU	(2,943,000)		2,943,000
Fund Water Debt Service Reserve	(975,155)	-	975,155
Capital Expenditures	(17,932,631)	(36,393,720)	(18,461,089)
Net cash inflows (outflows)	(16,959,329)	(7,270,100)	9,689,229
Change in cash posiotion	\$ (3,636,221)	\$ (1,385,970) \$	2,250,251
Projected Cash Beginning January 1, 2026		6,565,490	<u> </u>
Projected Cash Ending Balance December 31, 2026		\$ 5,179,520	
,	-	, 5,2.5,525	

## Tahoe City Public Utility District Water Fund Department 23-11: Water Production 2026 Adopted Budget Net Operating Income

(Exclude deprecation / amortization)

	Ri	udget 2025	Ado	opted Budget 2026	\$ Chg. get to Budget nc. (Dec.)
Revenues		auget 2025		2020	 ne. (Dec.)
Base - Residential	\$	8,303,893	\$	9,093,304	\$ 789,411
Base - Commercial		1,020,527		1,117,847	97,320
Base - Fire Protection Services		359,812		396,235	36,423
Consumption - Residential		1,376,491		1,562,069	185,578
Consumption - Commercial		316,272		305,792	(10,480)
Connection Fees		37,000		37,000	-
Rental Income		50,909		51,273	364
Other		30,000		35,000	5,000
Total revenue		11,494,904		12,598,520	1,103,616
Direct Operating Expenses					
Personnel cost		1,033,184		1,128,129	94,945
Professional Services		45,000		455,340	410,340
Charges & Services		239,692		320,820	81,128
Materials & Supplies		184,874		209,712	24,838
Insurance		29,412		33,360	3,948
Utilities		405,700		559,728	154,028
Total Direct Operating Expenses		1,937,862		2,707,089	769,227
Net Operating Income (Loss)		9,557,042		9,891,431	334,389
Less other expenses, allocations, project recovery					
Governance & Admin. Services		(698,929)		(887,564)	(188,635)
Eng/Tech Svs/GIS Allocation		(612,150)		(812,866)	(200,716)
Project recovery - Water		37,934		37,932	(2)
Project recovery-Operating		10,000		9,996	(4)
Total other expenses, allocations, project recovery		(1,263,145)		(1,652,502)	(389,357)
Net Income before Other Cost & Non-Operating	\$	8,293,897	\$	8,238,929	\$ (54,968)

### Tahoe City Public Utility District Water Fund

### Department 23-12: Storage, Transmission, Distribution 2026 Adopted Budget

Operating Cost (exclude depreciation)

						\$ Chg.
				Adopted	Вι	dget to Budget
	В	udget 2025	Вι	udget 2026		Inc. (Dec.)
Direct Operating Expenses						
Personnel cost	\$	1,414,428	\$	1,366,167	\$	(48,261)
Professional Services		123,729		85,092		(38,637)
Charges & Services		251,333		310,260		58,927
Materials & Supplies		440,664		518,904		78,240
Insurance		39,000		39,372		372
Utilities		107,351		159,504		52,153
Total Direct Operating Expenses		2,376,505		2,479,299		102,794
Add Other expenses, allocations, project recovery						
Governance & Admin. Services		857,778		818,472		(39,306)
Eng/Tech Svs/GIS Allocation		750,712		755,652		4,940
Project recovery - Water		(27,862)		(27,864)		(2)
Project recovery-Operating		(30,000)		(30,000)		
Total other expenses, allocations, project recovery		1,550,628		1,516,260		(34,368)
Total Operating Cost	\$	3,927,133	\$	3,995,559	\$	68,426

### **Tahoe City Public Utility District** Water 2026 Capital Budget

ENGINEERING PROJECTS	Pr	oject Budget
West Lake Tahoe Regional Water Treatment Plant	\$	170,000
Tahoe Cedars Water System Reconstruction		19,711,689
Madden Creek Water System Improvements - Phase 4 (Includes		11,527,937
Meters)		
West Shore Storage Augmentation CONSTRUCTION (Storage Only - 2		
Tanks)		24 422 222
Sub Total	\$	31,409,626
Public Projects Relocations/Upgrades (EIP)	\$	10,000
Rubicon Wells 2 & 3 - Backup Power Project		859,188
West Shore Storage Augmentation (Storage Only)- 2 Tanks)		128,000
Madden Creek Water System Improvements P&D (Ph. 3 & 4)		365,000
Madden Creek Water System Improvements CONST (Ph. 3 only)		255,000
Tahoe Cedars Water System Reconstruction - Pay Go		1,105,267
Tahoe Pines/Swiss Village Water System Upgrades		50,000
Glenridge Water System Upgrades		25,000
Country Club Drive Water Line Replacement		1,063,312
Lower Highlands Tank Interior Exterior Recoating (w/ Ladder Mods)		115,863
G&AS Projects-1/3 Cost Share (Water/Sewer/Parks)		579,752
SubTotal	\$	4,556,382
OPERATIONAL PROJECTS		
Transfer Switch Replacement	\$	50,000
Large Commercial/Domestic Meter Replacement Program		35,547
Madden Creek Water System Improvements Metering (Phases 1,2 &3)		64,665
Water Station VFD Installation/Replacement		70,000
Spare Pumps / Motors Replacements		60,000
Riley Springs Vault Rehabilitation		
Sub Toal	\$	280,212
Vehicles	\$	147,500
V GIIICIGO	φ	177,500

GRAND TOTAL EXPENDITURE \$ 36,393,720

### **2026 Budget - Supporting Schedules**

- Engineering Department
- Technical Services & Geographic Information Systems (GIS) Department
- Special Studies
- Governance & Administrative Services Department

## Tahoe City Public Utility District Engineering Department 2026 Adopted Budget Operating Expenses, Allocations, and Project Recovery

	 Budget 2025	Adopted Budget 2026	\$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel cost	\$ 2,046,495	\$ 2,175,480 \$	128,985
Professional Services	16,000	11,671	(4,329)
Charges & Services	39,268	33,810	(5,458)
Materials & Supplies	17,215	20,564	3,349
Insurance	60,288	70,068	9,780
Utilities	 1,920	1,920	_
Total Direct Operating Expenses	2,181,186	2,313,513	132,327
Other expenses, allocations, project recovery			
Governance & Admin. Services	788,946	760,013	(28,933)
Eng/Tech Svs/GIS Allocation	(1,074,089)	(1,303,054)	(228,965)
Project recovery - Water	(842,122)	(939,708)	(97,586)
Project recovery - Sewer	(317,167)	(345,600)	(28,433)
Project recovery - G&AS/Parks	(610,954)	(359,364)	251,590
Project recovery-Operating	 (125,800)	(125,800)	
Total other expenses, allocations, project recovery	(2,181,186)	(2,313,513)	(132,327)
Net Engineering	\$ -	\$ - \$	-

## Tahoe City Public Utility District Technical Services & Geographic Information System (GIS) 2026 Adopted Budget Revenue, Expenses, and Allocations

			(	S Chg.	
	Budget	Ado	pted Budget	Budge	t to Budget
	2025		2026	Inc	. (Dec.)
Revenues					
Flat Permit & Inspection Fees	\$ 39,668	\$	39,412	\$	(256)
Total Revenues	39,668		39,412		(256)
Direct Operating Expenses					
Personnel cost	939,556		1,006,518		66,962
Professional Services	28,794		19,132		(9,662)
Charges & Services	73,191		77,299		4,108
Materials & Supplies	21,360		22,972		1,612
Insurance	29,472		33,756		4,284
Utilities	980		980		-
Total Direct Operating Expenses	1,093,353		1,160,657		67,304
Net Operating Income (Loss)	(1,053,685)		(1,121,245)		(67,560)
Allocations					
Governance & Admin. Services	(397,120)		(377,346)		19,774
Eng/Tech Svs/GIS Allocation	 1,450,805		1,498,591		47,786
	1,053,685		1,121,245		67,560
Net Technical Services & GIS	\$ -	\$	-	\$	-

## Tahoe City Public Utility District Special Studies 2026 Adopted Budget Operating Expenses and Project Recovery

5 p 3	Budget Adopted Budget 2025 2026			\$ Chg. sudget to Budget ac. (Dec.)
Direct Operating Expenses				
Professional Service	\$ 618,615	\$	392,556	\$ (226,059)
Charges & Services	1,000		377,232	376,232
Total Direct Operating Expenses	619,615		769,788	150,173
Project Recovery				
Project recovery - Water	(174,240)		(132,708)	41,532
Project recovery - Sewer	(101,742)		(45,204)	56,538
Project recovery - GSS/Parks/Rec	(343,633)		(591,876)	(248,243)
Net Special Studies	\$ -	\$	-	\$ _

## Tahoe City Public Utility District Governance & Administrative Services 2026 Adopted Budget Net Operating Cost

	В	udget 2025	Adopted Budget 2026		\$ Chg. get to Budget nc. (Dec.)
Direct Operating Expenses					
Personnel	\$	4,141,240	\$	4,148,060	\$ 6,820
Professional services		284,770		242,198	(42,572)
Charges and services		582,119		598,074	15,955
Materials and supplies		76,738		82,830	6,092
Insurance		125,319		136,680	11,361
Utilities		66,782		91,703	24,921
Total Direct Operating Expenses	<b>Expenses</b> 5,276,96			5,299,545	22,577
Project Recovery		17,952		15,216	(2,736)
Allocations					
Tech Svs.		(397,120)		(377,346)	19,774
Engineering		(788,946)		(760,013)	28,933
Sewer		(1,069,574)		(1,052,320)	17,254
Water		(1,556,707)		(1,706,036)	(149,329)
Golf		(423,596)		(414,550)	9,046
Recreation		(354,754)		(334,823)	19,931
Parks		(704,223)		(669,673)	34,550
Total Allocations		(5,294,920)		(5,314,761)	(54,391)
Net Governance & Administrative Services		_	\$	-	\$ -

#### **RESOLUTION NO. 25-30**

### A RESOLUTION OF THE TAHOE CITY PUBLIC UTILITY DISTRICT ADOPTING THE GOVERNMENTAL FUNDS OPERATING AND CAPITAL BUDGETS FOR 2026

**WHEREAS**, the Board of Directors (Board) of the Tahoe City Public Utility District (District) is responsible for approving or rejecting budgets and plans; and has sole authority for budgeting new capital projects, authorizing impacts related to staffing, authorizing the transfer of cash between funds, and the use of undesignated net position and unassigned fund balance; and

**WHEREAS**, per the direction of the Board, the General Manager of the District recommends and submits to the Board of Directors a Proposed Annual Governmental Funds Budget for the calendar year commencing on January 1, 2026, and ending December 31, 2026, which budget is attached as Exhibit A; and

**WHEREAS**, the Board has reviewed the Proposed Annual Governmental Funds Budgets through various Committee meetings and a Board workshop; and

**WHEREAS**, the Proposed Annual Governmental Funds Budgets includes operating, non-operating, special studies, and capital expenditures; and

**WHEREAS**, operating expenditures total \$8,040,425, non-operating and special studies expenditures total \$761,876, debt service payments total \$139,703, transfers to the Water Fund of \$1,000,000, an amount to fund the Section 115 Trust of \$930,807, and capital expenditures for all capital improvement projects and fleet and equipment total \$8,133,875, the result of which is a combined total for the Governmental Funds of \$19,006,686; and

**WHEREAS**, the Board delegates to the General Manager the authority to manage District financial operations and to expend District funds for the operation of the District and for capital replacement and improvement projects all in conformity with the Board-approved annual District operating and capital budgets; and

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Tahoe City Public Utility District hereby resolves that the 2026 Annual Governmental Funds Budget of the Tahoe City Public Utility District is adopted.

**PASSED AND ADOPTED** on the 21st day of November 2025, at a regular meeting of the Board of Directors of Tahoe City Public Utility District by the following vote:

AYES:

Beals, Pang, Wilkins, Scoville, Friedman

NOES:

None

ABSENT:

None

TAHOE CITY PUBLIC UTILITY DISTRICT

BY:

Judy Friedman, President

ATTEST:

Terri Viehmann, District Clerk

### TAHOE CITY PUBLIC UTILITY DISTRICT EXHIBIT A

### ADOPTING THE GOVERNMENTAL FUNDS OPERATING, NON-OPERATING, SPECIAL STUDIES AND CAPITAL BUDGETS FOR 2026

Expenditures	penditures Adopted			
Operating Expense	\$	8,040,425		
Non-operating and Special Studies Expense		761,876		
Debt Service Payments		139,703		
Total Operating & Non-operating		8,942,004		
Transfers to the Water Fund		1,000,000		
Fund the Section 115 Trust		930,807		
Capital Expenditures		8,133,875		
Total	\$	19.006.686		

#### Tahoe City Public Utility District Governmental Funds (Fund 10 & Fund 50) 2026 Adopted Budget

### Statement of Revenues & Expenditures and Cash Position

New Name         Season Pass Revenue         \$1,146,494         \$1,248,965         \$1,00,475           Season Pass Revenue         299,459         335,478         36,019           Retal Sales         49,062         55,001         6,020           Grant Revenue         40,000         39,720         (280)           Gort Lesson Revenue         4,125         4,305         7,068           Rental Income         318,752         389,812         7,068           Other         254,216         178,322         7,068           Total Revenue         3,624,144         3,843,377         219,233           Total Revenue         3,624,144         3,843,377         219,233           Total Revenue         3,624,144         3,843,377         219,233           Professional services         11,160,297         1,183,178         219,233           Professional services         85,307         70,978         2,588           Materials and supplies         1,160,297         1,183,178         2,278           Insurance         85,716         9,78         2,588           Insurance         85,716         9,78         2,588           Insurance         85,716         9,78         2,78			E	Budget 2025	Add	opted Budget 2026		\$ Chg. Budget to Budget Inc. (Dec.)
Season Pass Revenue         499,45e         335,478         36,019           Retail Sales         49,062         55,091         6,029           Sidewalk Assessment Revenue         29,196         29,106         6,029           Grant Revenue         40,000         19,720         (280)           Golf Lesson Revenue         313,475         389,812         75,606           Maintenance Svs Revenue         131,896         56,601         70,602           Other         254,216         178,322         (75,884)           Total Revenue         3,624,144         3,843,377         219,233           Personnel         3,624,144         3,843,377         219,233           Professional services         88,307         70,932         25,802           Charges and services         88,307         70,932         25,802           Materials and supplies         1,160,297         1,183,178         22,881           Insurance         85,716         97,882         1,602           Utilities         356,994         460,527         103,533           Total Direct Operating Loss before allocations         (1,482,573)         (1,419,046)         63,253           Total Allocation & Project Recovery         (1,482,573)         (	Revenues							
Breal Sales         49,062         55,00%         6,00%           Sidewalk Assessment Revenue         29,196         29,196         (20,00%)           Grant Revenue         40,00%         37,00%         (20,00%)           Rental Income         13,475         38,00%         75,00%           Maintenance Sv Revenue         513,159         526,012         70,00%           Other         52,617         70,00%         70,00%           Total Revenue         3,624,148         3,843,37         20,00%           Personnel         3,624,148         3,843,37         20,00%           Personnel Styrices         11,90%         5,65         (20,23%)           Charges and services         88,30%         70,928         22,881           Metalisa and supplies         1,160,29%         1,813,29%         20,80%           Metalisa and supplies         5,522,35%         69,97,28         22,881           Insurance         88,716         97,78         22,881           Net Operating Loss before allocations         1,160,29%         1,341,90%         63,27           Net Operating Loss before allocations         1,148,2573         1,419,04%         63,25           English Fernance & Admin. Services         1,280,249	User Fe	e	\$	1,146,494	\$	1,248,966	\$	102,472
Sidewalk Assessment Revenue         29,196         29,196         Crant Revenue         40,000         30,70         (280)         Grant Revenue         40,000         30,70         (280)         Grant Revenue         40,000         30,705         (20)         (20)         Rental Income         314,752         389,812         75,006         75,006         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000         75,000	Season	Pass Revenue		299,459		335,478		36,019
Grant Revenue         40,000         39,700         (280)           Golf Lesson Revenue         4,325         4,305         7,00           Rental Income         314,752         38,9812         7,00           Maintenance Svs Revenue         518,969         526,012         7,043           Other         2,556,437         2,806,902         150,429           Total Revenue         3,624,144         3,843,377         2,192,32           Personnel         3,624,144         3,843,377         2,192,38           Charges and services         11,900         5,665         6,235           Charges and services         683,307         709,287         2,588           Materials and supplies         1,160,297         1,181,378         22,881           Insurance         85,716         9,788         1,070           Utilities         336,994         460,527         103,533           Total Direct Operating Expenses         3(3,25,885)         3,499,902         227,035           Net Operating Loss before allocations         (3,265,885)         1,419,904         63,527           Reger Expenses         5,922,338         1,419,904         63,527           Reger Expense Admin. Services         1,148,2573         1,414,9	Retail Sa	ales		49,062		55,091		6,029
Golf Lesson Revenue         4,325         4,305         (70)           Rental Income         314,752         38,912         75,004           Other         256,102         75,004           Total Revenue         2,656,473         2,80,902         150,429           Direct Operating Expenses         2,656,413         3,843,377         219,233           Professional services         31,900         5,665         (6,238)           Professional services         63,307         70,978         2,588           Materials and supplies         11,160,297         1,183,178         22,881           Insurance         5,922,388         460,527         1,033           Utilities         35,694         460,527         1,033           Total Direct Operating Expenses         3,265,885         3,99,982         3,77,68           Ret Operating Loss before allocations         3,265,885         3,89,9982         3,77,68           Roovernance & Admin. Services         1,186,2573         1,411,9046         6,552,7           Engles Sycific Allocation         1,186,2573         1,411,9046         6,552,7           Engles Sycific Allocation         1,186,2573         1,411,9046         6,522,7           Engles Revenue         8,000,259	Sidewal	k Assessment Revenue		29,196		29,196		-
Rental Income         314.752         389.812         75,060           Maintenance Svs Revenue         518,969         526,012         70,48           Other         254,215         178,322         (75,894)           Total Revenue         2,656,473         2,806,902         150,492           Direct Operating Expenses         3,624,144         3,843,377         219,233           Personnel         3,624,144         3,843,377         219,233           Porsessional services         683,307         700,287         25,806           Charges and services         683,307         700,287         25,801           Insurance         85,716         97,788         12,072           Utilities         355,994         405,272         013,533           Total Direct Operating Expenses         5,222,358         6,299,292         227,035           Ret Operating Loss before allocations         1,148,178         2,429,20         227,035           Ret Operating Loss before allocations         1,148,2573         1,419,046         63,527           English Swifes Allocation         1,148,2573         1,419,046         63,527           English Expenses         1,148,2573         1,414,049         63,527           Project Recovery	Grant R	evenue		40,000		39,720		(280)
Maintenance Su Revenue         518,969         55,012         7,04           Other         254,216         173,22         75,849           Total Revenue         2,656,473         2,806,902         128,000           Direct Operating Expenses         3,644,14         3,843,377         219,233           Per Sonnel         3,644,14         3,843,377         219,233           All Anges and services         683,307         709,287         2,580           Materials and supplies         1,160,297         1,183,178         22,881           Insurance         85,716         97,788         1,032           Itilities         355,923,58         6,299,822         377,464           Net Operating Expenses         5,922,358         6,299,822         377,464           Ret Operating Loss before allocations         (3,265,885)         3,492,920         222,703           Allocation & Project Recovery         2         4,799,822         4,799,822         4,799,822           Eng Tech Sw/clis Allocation         (11,691,297)         (11,40,67)         6,322         6,279,822         1,740,603         6,322         6,793,822         1,740,603         6,322         6,793,822         1,740,603         6,722         6,722         6,722         6,722 <th>Golf Les</th> <th>sson Revenue</th> <th></th> <th>4,325</th> <th></th> <th>4,305</th> <th></th> <th>(20)</th>	Golf Les	sson Revenue		4,325		4,305		(20)
Other Total Revenue         256,216         178,322         (75,804)           Total Revenue         2,566,73         2,806,902         150,428           Direct Operating Expenses         8         3,624,144         3,843,377         219,238           Professional services         683,300         709,287         25,808           Charges and services         683,300         700,928         25,808           Materials and supplies         1,160,029         1,183,178         2,808           Insurance         88,716         97,888         1,007           Utilities         35,919         460,527         1,333           Total Direct Operating Expenses         3,225,885         6,299,322         377,468           Net Operating Loss before allocations         3,255,885         6,299,322         377,468           Allocation & Project Recovery         2         1,482,573         1,419,045         6,527           Eng/Teck Swy/GlS Allocation         1,184,0475         1,141,049         6,527           Total Allocation & Project Recovery - Operating         2,05,049         2,05,490         2,05,490           Ret Operating Loss         8,716         8,705         1,442,573         1,141,049         6,327           Non-Operating Revenue and	Rental I	ncome		314,752		389,812		75,060
Total Revenue         2,656,473         2,806,902         150,429           Direct Operating Expenses         Personnel         3,624,144         3,843,377         219,233           Professional services         11,900         5,665         (6,238)           Charges and services         683,307         709,287         25,980           Materials and supplies         1,160,297         1,183,178         22,881           Insurance         88,716         97,788         1,207           Utilities         356,994         460,527         103,533           Total Direct Operating Expenses         5,922,358         6,299,822         377,464           Ret Operating Loss before allocations         (3,265,885)         (3,492,920)         (227,035)           Allocation & Project Recovery         2         4         4         4         4         4         4         5         2         377,466         4         5         2         3,77,466         4         3         4         4         2         2         3,77,466         4         2         2         2         2         3,77,466         4         2         2         2         2         2         2         2         2         2         2	Mainter	nance Svs Revenue		518,969				7,043
Total Revenue         2,656,473         2,806,902         150,429           Direct Operating Expenses         Personnel         3,624,144         3,843,377         219,233           Professional services         11,900         5,665         (6,238)           Charges and services         683,307         709,287         25,980           Materials and supplies         1,160,297         1,183,178         22,881           Insurance         88,716         97,788         1,207           Utilities         356,994         460,527         103,533           Total Direct Operating Expenses         5,922,358         6,299,822         377,464           Ret Operating Loss before allocations         (3,265,885)         (3,492,920)         (227,035)           Allocation & Project Recovery         2         4         4         4         4         4         4         5         2         377,466         4         5         2         3,77,466         4         3         4         4         2         2         3,77,466         4         2         2         2         2         3,77,466         4         2         2         2         2         2         2         2         2         2         2	Other			254,216		178,322		(75,894)
Personnel         3,624,144         3,843,377         219,233           Professional services         11,000         5,665         (6,235)           Charges and services         683,007         709,287         25,980           Materials and supplies         1,160,297         1,183,178         22,881           Utilities         356,994         460,527         103,533           Total Direct Operating Expenses         5,922,358         6,299,822         377,464           Net Operating Loss before allocations         (3,265,885)         6,299,822         377,464           Allocation & Project Recovery         8         6,299,822         377,464           Post Operating Loss before allocations         (1,482,573)         (1,419,046)         63,527           Eng/Tech SwyGiS Allocation         (116,912)         (116,067)         845           Project Recovery - Operating         (205,490)         (205,490)         -           Net Operating Loss         (5,070,80)         (5,235,23)         (162,663)           Net Operating Recovery - Operating         (5,070,80)         (5,235,23)         (162,663)           Project Recovery - Operating         (1,296,846)         (1,203,263)         726,414           Net Operating Revenue and Expenses         (1,296,846) <th>Total Revenue</th> <th></th> <th>_</th> <th></th> <th></th> <th></th> <th></th> <th></th>	Total Revenue		_					
Personnel         3,624,144         3,843,377         219,233           Professional services         11,000         5,665         (6,235)           Charges and services         683,307         709,287         25,980           Materials and supplies         1,160,297         1,183,178         22,881           Utilities         356,994         460,527         103,533           Total Direct Operating Expenses         5,922,358         6,299,822         377,464           Net Operating Loss before allocations         3,265,885         6,299,822         377,464           Allocation & Project Recovery         8         6,299,822         377,464           Post Operating Loss before allocations         (1,482,573)         (1,419,046)         63,527           Eng/Tech SwyGiS Allocation         (116,912)         (116,067)         84,522           Forget Recovery - Operating         (205,490)         (205,490)	Direct Operating Ex	penses						
Professional services         11,900         5,665         (6,235)           Charges and services         683,307         70,287         25,980           Materials and supplies         1,160,297         1,183,178         22,881           Insurance         85,716         97,788         12,072           Utilities         356,994         460,527         103,533           Total Direct Operating Expenses         5,922,358         6,299,822         377,464           Net Operating Loss before allocations         (3,265,885)         (1,419,046)         63,527           Eng/Tech Sws/Gis Allocation         116,912         (1,419,046)         63,527           Eng/Tech Sws/Gis Allocation         116,912         (116,067)         845           Project Recovery - Operating         (205,490)         (205,490)         -64,372           Net Operating Loss         (5,070,860)         (5,233,523)         (162,663)           Net Operating Revenue and Expenses         (1,804,975)         (1,740,603)         64,372           Non-Operating Revenue and Expenses         (139,703)         (139,703)         -726,417           Property Tax used for Water Debt Service         (139,703)         (139,703)         (139,703)         (185,861)           Property Tax used for Water Deb				3,624,144		3,843,377		219,233
Charges and services         688,307         709,287         25,980           Materials and supplies         1,160,297         1,183,178         22,881           Insurance         85,716         97,788         12,072           Utilities         356,994         460,527         103,533           Total Direct Operating Expenses         5,922,358         6,299,822         377,464           Net Operating Loss before allocations         3,265,885         3,492,920         2227,035           Allocation & Project Recovery         W         2         1,419,046         63,527           Eng/Tech Sws/GIS Allocation         (11,69,27)         (11,60,67)         845           Project Recovery - Operating         (205,490)         (205,490)         -2           Total Allocation & Project Recovery - Operating         (1,804,975)         (1,740,603)         64,372           Total Allocation & Project Recovery - Operating         (1,804,975)         (1,740,603)         64,372           Net Operating Revenue and Expenses         8         1,296,846         1,20,23,263         726,417           Property Tax Revenue         11,296,846         12,023,263         726,417           Property Tax used for Sewer Debt Service - WTP/Tahoe Cedars         (593,135)         (778,996)         (185,86	Professi	onal services				5,665		
Materials and supplies         1,160,297         1,183,178         22,818           Insurance         85,716         97,788         12,072           Utilities         356,994         460,527         13,533           Total Direct Operating Expenses         5,922,358         6,299,822         377,464           Net Operating Loss before allocations         3,326,888         6,299,822         377,464           Allocation & Project Recovery         8         1,419,046         63,275           Eng/Tech Svs/GIS Allocation         (1,1482,573)         (1,419,046)         63,287           Project Recovery - Operating         (205,490)         (205,490)         -           Net Operating Revenue And Expensis         (5,070,860)         (2,33,523)         162,663           Non-Operating Revenue and Expenses         (5,070,860)         (2,33,523)         176,663           Property Tax used for Sewer Debt Service         (13,90,49)         (13,90,30)         17,20,303         76,617           Property Tax used for Sewer Debt Service         (13,90,49)         (13,90,30)         (13,90,30)         17,20,303         17,20,303         17,20,303         17,20,303         17,20,303         17,20,303         17,20,303         17,20,303         17,20,303         17,20,303         17,20,303         <	Charges	s and services				709,287		
Insurance Utilities   356,94   460,527   103,538   103,638   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   103,639   10				•		•		
Net Operating Expenses   5,922,358   6,299,822   377,464     Net Operating Loss before allocations   3,265,885   3,492,920   2,27,035     Allocation & Project Recovery   (1,482,573)   (1,419,046)   63,527     Eng/Tech Sws/GilS Allocation   (116,912)   (116,067)   845     Project Recovery - Operating   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (205,490)   (								
Net Operating Loss before allocations         5,922,358         6,299,822         377,464           Net Operating Loss before allocations         (3,265,885)         (3,492,920)         (227,035)           Allocation & Project Recovery         Secondary         Covernance & Admin. Services         (1,482,573)         (1,419,046)         63,527           Eng/Tech Sws/GiS Allocation         (116,912)         (116,067)         845           Project Recovery - Operating         (205,490)         (205,490)         -           Total Allocation & Project Recovery         (1,804,975)         (1,740,603)         64,372           Net Operating Loss         (5,070,860)         (5,233,523)         (162,663)           Non-Operating Revenue and Expenses         11,296,846         12,023,263         726,417           Property Tax Revenue         11,296,846         12,023,263         726,417           Property Tax used for Swer Debt Service         (139,703)         (139,703)         -           Property Tax used for Water Debt Service - WTP/Tahoe Cedars         (593,135)         (178,996)         (185,861)           Penalities Revenue / Other         34,512         34,512         34,512         -           Property Tax used for Swer Debt Service - WTP/Tahoe Cedars         (593,135)         (178,996)         (185,861)						•		
Allocation & Project Recovery           Governance & Admin. Services         (1,482,573)         (1,419,046)         63,527           Eng/Tech Svs/GIS Allocation         (1116,912)         (116,067)         845           Project Recovery - Operating         (205,490)         (205,490)         -           Total Allocation & Project Recovery         (1,804,975)         (1,740,603)         64,372           Net Operating Loss         (5,070,860)         (5,233,523)         162,663           Non-Operating Revenue and Expenses         11,296,846         12,023,263         726,417           Property Tax Revenue         (139,703)         (139,703)         - 26,417           Property Tax used for Sewer Debt Service         (139,703)         (139,703)         - 16,664           Property Tax used for Water Debt Service - WTP/Tahoe Cedars         (593,135)         (778,906)         (185,861)           Penalties Revenue / Other         34,512         34,512         -           Interest Income         251,271         233,832         (17,439)           County Collection Fee         (160,000)         (593,135)         (591,000)         26,8243           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Fund remaining Section 115						•		
Governance & Admin. Services         (1,482,573)         (1,419,046)         63,527           Eng/Tech Svs/GIS Allocation         (116,912)         (116,067)         845           Project Recovery - Operating         (205,490)         (205,490)         -           Total Allocation & Project Recovery         (1,804,975)         (1,740,603)         64,372           Net Operating Loss         (5,070,860)         (5,233,523)         (162,663)           Non-Operating Revenue and Expenses         Troperty Tax Revenue         11,296,846         12,023,263         726,417           Property Tax Revenue         (139,703)         (139,703)         -           Property Tax used for Sewer Debt Service - WTP/Tahoe Cedars         (593,135)         (778,996)         (185,861)           Penalties Revenue / Other         34,512         34,512         -           Interest Income         251,271         233,832         (17,439)           County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expenses         (343,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         (897,680)         (930,807)         (33,127)           TCSEA Letter of Intent         (750,000)         -         750,000	Net Operating Loss	before allocations		(3,265,885)		(3,492,920)		(227,035)
Eng/Tech Svs/GIS Allocation         (116,912)         (116,067)         845           Project Recovery - Operating         (205,490)         (205,490)         -           Total Allocation & Project Recovery         (1,804,975)         (1,740,603)         64,372           Net Operating Loss         (5,070,860)         (5,233,523)         (162,663)           Non-Operating Revenue and Expenses         V         V           Property Tax Revenue         11,296,846         12,023,263         726,417           Property Tax used for Sewer Debt Service         (139,703)         (139,703)         -           Property Tax used for Water Debt Service - WTP/Tahoe Cedars         (593,135)         (778,996)         (185,604)           Penalities Revenue / Other         34,512         34,512         -           Interest Income         251,271         233,832         (17,439)           County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expenses         (333,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         (897,680)         (930,807)         (33,127)           Capital Grants, Capital Outlay, & Transfers         (897,680)         (930,807)         (33,127)           TCCSEA Letter of In	Allocation & Project	Recovery						
Project Recovery - Operating Total Allocation & Project Recovery         (205,490)         (205,490)         - 205,490           Net Operating Loss         (5,070,860)         (5,233,523)         (162,663)           Non-Operating Revenue and Expenses         (5,070,860)         (5,233,523)         (162,663)           Property Tax Revenue         11,296,846         12,023,263         726,417           Property Tax used for Sewer Debt Service         (139,703)         (139,703)         - 2           Property Tax used for Water Debt Service - WTP/Tahoe Cedars         (593,135)         (778,996)         (185,861)           Penalties Revenue / Other         34,512         34,512         - 2           Interest Income         251,271         233,832         (17,439)           County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expense         3343,633         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Fund remaining Section 115 Trust         (897,680)         (930,807)         (33,127)           TCCSEA Letter of Intent         (750,000)         -         750,000           Capital expenditures         (9,133,818)         (8,133,875)         99	Governa	ance & Admin. Services		(1,482,573)		(1,419,046)		63,527
Notal Allocation & Project Recovery         (1,804,975)         (1,740,603)         64,372           Net Operating Loss         (5,070,860)         (5,233,523)         (162,663)           Non-Operating Revenue and Expenses         Variation of the property Tax Revenue         11,296,846         12,023,263         726,417           Property Tax used for Sewer Debt Service         (139,703)         (139,703)         -           Property Tax used for Water Debt Service - WTP/Tahoe Cedars         (593,135)         (778,996)         (185,861)           Penalties Revenue / Other         34,512         34,512         -           Interest Income         251,271         233,832         (17,409)           County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expense         (343,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Capital Grants, Capital Outlay, & Transfers         (897,680)         (930,807)         (33,127)           TCCSEA Letter of Intent         (750,000)         -         750,000           Capital Grant Revenue - secured         (9,133,818)         (8,133,875)         999,943           Capital expenditures         (9,133,818)	Eng/Ted	ch Svs/GIS Allocation		(116,912)		(116,067)		845
Non-Operating Revenue and Expenses         (5,070,860)         (5,233,523)         (162,663)           Property Tax Revenue         11,296,846         12,023,263         726,417           Property Tax used for Sewer Debt Service         (139,703)         (139,703)         -           Property Tax used for Water Debt Service - WTP/Tahoe Cedars         (593,135)         (778,996)         (185,861)           Penalties Revenue / Other         34,512         34,512         -           Interest Income         251,271         233,832         (17,439)           County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expense         (343,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Capital Grants, Capital Outlay, & Transfers           Fund remaining Section 115 Trust         (897,680)         (930,807)         (33,127)           TCCSEA Letter of Intent         (750,000)         -         750,000           Capital Grant Revenue - secured         927,233         927,233           Capital expenditures         (9,133,818)         (8,133,875)         99,943           Transfers to Water Fund         (7,702,150)         (1,00	Project	Recovery - Operating		(205,490)		(205,490)		-
Non-Operating Revenue and Expenses         I1,296,846         12,023,263         726,417           Property Tax Revenue         (139,703)         (139,703)         -           Property Tax used for Sewer Debt Service         (139,703)         (178,996)         (185,861)           Property Tax used for Water Debt Service - WTP/Tahoe Cedars         (593,135)         (778,996)         (185,861)           Penalties Revenue / Other         34,512         34,512         -           Interest Income         251,271         233,832         (17,439)           County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expense         (343,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Capital Grants, Capital Outlay, & Transfers         (897,680)         (930,807)         (33,127)           TCCSEA Letter of Intent         (750,000)         -         750,000           Capital Grant Revenue - secured         -         927,233         927,233           Capital expenditures         (9,133,818)         (8,133,875)         999,943           Transfers to Water Fund         (7,702,150)         (1,000,000)         6,702,150	Total Allocation & P	roject Recovery		(1,804,975)		(1,740,603)		64,372
Property Tax Revenue         11,296,846         12,023,263         726,417           Property Tax used for Sewer Debt Service         (139,703)         (139,703)         -           Property Tax used for Water Debt Service - WTP/Tahoe Cedars         (593,135)         (778,996)         (185,861)           Penalties Revenue / Other         34,512         34,512         -           Interest Income         251,271         233,832         (17,439)           County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expense         (343,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Capital Grants, Capital Outlay, & Transfers         (897,680)         (930,807)         (33,127)           TCCSEA Letter of Intent         (750,000)         -         750,000           Capital Grant Revenue - secured         -         927,233         927,233           Capital expenditures         (9,133,818)         (8,133,875)         999,943           Transfers to Water Fund         (7,702,150)         (1,000,000)         6,702,150           Change in cash position         \$ (13,208,350)         \$ (3,759,940)         9,9448,410	Net Operating Loss			(5,070,860)		(5,233,523)		(162,663)
Property Tax used for Sewer Debt Service         (139,703)         (139,703)         -           Property Tax used for Water Debt Service - WTP/Tahoe Cedars         (593,135)         (778,996)         (185,861)           Penalties Revenue / Other         34,512         34,512         -           Interest Income         251,271         233,832         (17,439)           County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expense         (343,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Capital Grants, Capital Outlay, & Transfers         (897,680)         (930,807)         (33,127)           TCCSEA Letter of Intent         (750,000)         -         750,000           Capital Grant Revenue - secured         -         927,233         927,233           Capital expenditures         (9,133,818)         (8,133,875)         999,943           Transfers to Water Fund         (7,702,150)         (1,000,000)         6,702,150           Change in cash position         \$ (13,208,350)         \$ (3,759,940)         \$ 9,448,410           Projected Cash Beginning January 1, 2026         20,170,520         * 10,448,410	Non-Operating Rev	enue and Expenses						
Property Tax used for Water Debt Service - WTP/Tahoe Cedars         (593,135)         (778,996)         (185,861)           Penalties Revenue / Other         34,512         34,512         -           Interest Income         251,271         233,832         (17,439)           County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expense         (343,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Fund remaining Section 115 Trust         (897,680)         (930,807)         (33,127)           TCCSEA Letter of Intent         (750,000)         -         750,000           Capital Grant Revenue - secured         -         927,233         927,233           Capital expenditures         (9,133,818)         (8,133,875)         999,943           Transfers to Water Fund         (7,702,150)         (1,000,000)         6,702,150           Change in cash position         \$ (13,208,350)         \$ (3,759,940)         \$ 9,448,410           Projected Cash Beginning January 1, 2026         20,170,520	Propert	y Tax Revenue		11,296,846		12,023,263		726,417
Penalties Revenue / Other         34,512         34,512         -           Interest Income         251,271         233,832         (17,439)           County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expense         (343,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Capital Grants, Capital Outlay, & Transfers         (897,680)         (930,807)         (33,127)           TCCSEA Letter of Intent         (750,000)         -         750,000           Capital Grant Revenue - secured         (9,133,818)         (8,133,875)         999,943           Transfers to Water Fund         (7,702,150)         (1,000,000)         6,702,150           Change in cash position         \$ (13,208,350)         \$ (3,759,940)         9,448,410           Projected Cash Beginning January 1, 2026         20,170,520         -	Propert	y Tax used for Sewer Debt Service		(139,703)		(139,703)		-
Interest Income         251,271         233,832         (17,439)           County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expense         (343,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Capital Grants, Capital Outlay, & Transfers         (897,680)         (930,807)         (33,127)           TCCSEA Letter of Intent         (750,000)         -         750,000           Capital Grant Revenue - secured         -         927,233         927,233           Capital expenditures         (9,133,818)         (8,133,875)         999,943           Transfers to Water Fund         (7,702,150)         (1,000,000)         6,702,150           Change in cash position         \$ (13,208,350)         \$ (3,759,940)         \$ 9,448,410           Projected Cash Beginning January 1, 2026         20,170,520         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,000         \$ 1,000,00	Propert	y Tax used for Water Debt Service - WTP/Tahoe Cedars		(593,135)		(778,996)		(185,861)
County Collection Fee         (160,000)         (170,000)         (10,000)           Special Studies - Net Expense         (343,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Capital Grants, Capital Outlay, & Transfers         (897,680)         (930,807)         (33,127)           TCCSEA Letter of Intent         (750,000)         -         750,000           Capital Grant Revenue - secured         -         927,233         927,233           Capital expenditures         (9,133,818)         (8,133,875)         999,943           Transfers to Water Fund         (7,702,150)         (1,000,000)         6,702,150           Change in cash position         \$ (13,208,350)         \$ (3,759,940)         \$ 9,448,410           Projected Cash Beginning January 1, 2026         20,170,520         -	Penaltie	es Revenue / Other		34,512		34,512		-
Special Studies - Net Expense         (343,633)         (591,876)         (248,243)           Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Capital Grants, Capital Outlay, & Transfers           Fund remaining Section 115 Trust         (897,680)         (930,807)         (33,127)           TCCSEA Letter of Intent         (750,000)         -         750,000           Capital Grant Revenue - secured         -         927,233         927,233           Capital expenditures         (9,133,818)         (8,133,875)         999,943           Transfers to Water Fund         (7,702,150)         (1,000,000)         6,702,150           Change in cash position         \$ (13,208,350)         \$ (3,759,940)         \$ 9,448,410           Projected Cash Beginning January 1, 2026         20,170,520	Interest	Income		251,271		233,832		(17,439)
Total Non-Operating Revenue (Expenses)         10,346,158         10,611,032         264,874           Capital Grants, Capital Outlay, & Transfers         \$Equation of Intent	County	Collection Fee		(160,000)		(170,000)		(10,000)
Capital Grants, Capital Outlay, & Transfers         Fund remaining Section 115 Trust       (897,680)       (930,807)       (33,127)         TCCSEA Letter of Intent       (750,000)       -       750,000         Capital Grant Revenue - secured       -       927,233       927,233         Capital expenditures       (9,133,818)       (8,133,875)       999,943         Transfers to Water Fund       (7,702,150)       (1,000,000)       6,702,150         Change in cash position       \$ (13,208,350)       \$ (3,759,940)       \$ 9,448,410         Projected Cash Beginning January 1, 2026       20,170,520	Special	Studies - Net Expense		(343,633)		(591,876)		(248,243)
Fund remaining Section 115 Trust       (897,680)       (930,807)       (33,127)         TCCSEA Letter of Intent       (750,000)       -       750,000         Capital Grant Revenue - secured       -       927,233       927,233         Capital expenditures       (9,133,818)       (8,133,875)       999,943         Transfers to Water Fund       (7,702,150)       (1,000,000)       6,702,150         Change in cash position       \$ (13,208,350)       \$ (3,759,940)       \$ 9,448,410         Projected Cash Beginning January 1, 2026       20,170,520	Total Non-Operating	g Revenue (Expenses)		10,346,158		10,611,032		264,874
TCCSEA Letter of Intent       (750,000)       -       750,000         Capital Grant Revenue - secured       -       927,233       927,233         Capital expenditures       (9,133,818)       (8,133,875)       999,943         Transfers to Water Fund       (7,702,150)       (1,000,000)       6,702,150         Change in cash position       \$ (13,208,350)       \$ (3,759,940)       \$ 9,448,410         Projected Cash Beginning January 1, 2026       20,170,520	Capital Grants, Capi	tal Outlay, & Transfers						
Capital Grant Revenue - secured       -       927,233       927,233         Capital expenditures       (9,133,818)       (8,133,875)       999,943         Transfers to Water Fund       (7,702,150)       (1,000,000)       6,702,150         Change in cash position       \$ (13,208,350)       \$ (3,759,940)       \$ 9,448,410         Projected Cash Beginning January 1, 2026       20,170,520	Fund re	maining Section 115 Trust		(897,680)		(930,807)		(33,127)
Capital expenditures         (9,133,818)         (8,133,875)         999,943           Transfers to Water Fund         (7,702,150)         (1,000,000)         6,702,150           Change in cash position         \$ (13,208,350)         \$ (3,759,940)         \$ 9,448,410           Projected Cash Beginning January 1, 2026         20,170,520	TCCSEA	Letter of Intent		(750,000)		-		750,000
Transfers to Water Fund         (7,702,150)         (1,000,000)         6,702,150           Change in cash position         \$ (13,208,350)         \$ (3,759,940)         \$ 9,448,410           Projected Cash Beginning January 1, 2026         20,170,520	Capital	Grant Revenue - secured		-		927,233		927,233
Change in cash position       \$ (13,208,350) \$ (3,759,940) \$ 9,448,410         Projected Cash Beginning January 1, 2026       20,170,520	Capital	expenditures		(9,133,818)		(8,133,875)		999,943
Projected Cash Beginning January 1, 2026 20,170,520	Transfe	rs to Water Fund		(7 <u>,</u> 702,150)		(1,000,000)	_	6 <u>,</u> 702,150
Projected Cash Beginning January 1, 2026 20,170,520	Change in cash posit	tion	\$	(13,208,350)	\$	(3,759,940)	\$	9,448,410
	Projected Cash Begi	nning January 1, 2026				20,170,520		
	Projected Cash Endi	ng Balance December 31, 2026			\$	16,410,580		

## Tahoe City Public Utility District Parks Department Departments 10-11 through 10-19 2026 Adopted Budget

### Statement of Revenues and Expenditures

Statement of Revenues	and Exp	enditures			\$ Chg.
			۸ -۱ -	oted Dealert	Budget to
	D.	.d+ 2025	Adopted Budg		Budget
Devenues	В	udget 2025		2026	Inc. (Dec.)
Revenues User Fee	\$	180,223	\$	205,105	\$ 24,882
Season Pass Revenue	Ş	28,117	Ş	205,105 S 30,640	2,523
Sidewalk Assessment Revenue		29,117		29,196	2,323
Other		29,190		130,171	(76,172)
Maintenance Service Revenue		518,969		526,012	7,043
Rental Revenue		186,785		258,388	71,603
Total Revenue		1,149,633		1,179,512	29,879
Total Neverlue		1,149,033		1,179,312	29,879
Direct Operating Expenses					
Personnel		1,692,933		1,793,617	100,684
Professional services		8,400		4,002	(4,398)
Charges and services		309,296		318,307	9,011
Materials and supplies		763,921		796,997	33,076
Insurance		44,304		50,892	6,588
Utilities		233,497		319,228	85,731
Total Direct Operating Expenses		3,052,351		3,283,043	230,692
Net Operating Loss before allocations		(1,902,718)		(2,103,531)	(200,813)
Allocations & Project Recovery					
Parks allocation		563,268		602,699	39,431
Parks & rec. admin allocation		(155,894)		(168,986)	(13,092)
Governance & Admin. Services		(704,223)		(669,673)	34,550
Eng/Tech Svs/GIS Allocation		(116,912)		(116,067)	845
Project recovery - Operating		(175,406)		(175,406)	-
Total Allocations & Project Recovery		(589,167)		(527,433)	61,734
Net Operating Loss		(2,491,885)		(2,630,964)	(139,079)
Property Tax Used for Operations		2,491,885		2,630,964	139,079
Net Operating after Property Tax		-	\$	- (	\$ -

## Tahoe City Public Utility District Recreation Department Departments 10-21 through 10-29 2026 Adopted Budget Statement of Revenues and Expenditures

	Statement of	nevenues and Exp	chaltares			Е	\$ Chg. Sudget to
				Ado	pted Budget		Budget
		Ви	udget 2025		2026	Ir	nc. (Dec.)
Revenues							
	User Fee	\$	569,940	\$	578,800	\$	8,860
	Other		41,040		41,700		660
	Grant Revenue		40,000		39,720		(280)
Total Reve	nue		650,980		660,220		9,240
Direct Ope	rating Expenses						
	Personnel		1,012,694		1,053,852		41,158
	Charges and services		205,509		214,019		8,510
	Materials and supplies		133,818		122,718		(11,100)
	Insurance		18,216		21,108		2,892
	Utilities		3,200		3,200		-
Total Direc	t Operating Expenses		1,373,437		1,414,897		41,460
Net Opera	ting Loss before allocations		(722,457)		(754,677)		(32,220)
Allocations	& Project Recovery						
	Parks & rec. admin allocation		(77,947)		(75,879)		2,068
	Governance & Admin. Services		(354,754)		(334,823)		19,931
	Project recovery - Operating		-		-		-
Total Alloca	ations & Project Recovery		(432,701)		(410,702)		21,999
Net Operat	ring Loss		(1,155,157)		(1,165,379)		(10,222)
Property Ta	ax Used for Operations		1,155,157		1,165,379		10,222
Net Operat	ing Loss after Property Tax	\$	-	\$	-	\$	-

## Tahoe City Public Utility District Golf & Winter Sports Park Departments 10-31 through 10-34 2026 Adopted Budget Statement of Revenues and Expenditures

Statement of Nevenu	ies aliu Expi	enuitures			\$ Chg.
					Budget to
			Ado	pted Budget	Budget
_	В	udget 2025		2026	Inc. (Dec.)
Revenues					
User Fee	\$	396,331	\$	465,061 \$	,
Season Pass Revenue		271,342		304,838	33,496
Retail Sales		49,062		55,091	6,029
Golf Lesson Revenue		4,325		4,305	(20)
Rental Income		127,967		131,424	3,457
Other		6,833		6,451	(382)
Total Revenue		855,860		967,170	111,310
Direct Operating Expenses					
Personnel		616,801		675,142	58,341
Professional services		2,000		667	(1,333)
Charges and services		160,424		168,983	8,559
Materials and supplies		261,651		262,556	905
Insurance		12,408		13,356	948
Utilities		118,497		136,299	17,802
Total Direct Operating Expenses		1,171,781		1,257,003	85,222
Net Operating Loss before allocations		(315,921)		(289,833)	26,088
Allocations & Project Recovery					
Parks allocation		(563,272)		(602,705)	(39,433)
Park & Rec Admin allocation		(90,945)		(100,014)	(9,069)
Governance & Admin Services		(423,596)		(414,550)	9,046
Project Recovery-Operating		(30,084)		(30,084)	-
Total Allocations & Project Recovery	·	(1,107,897)		(1,147,353)	(39,456)
Net Operating Loss		(1,423,818)		(1,437,186)	(13,368)
Property Tax Used for Operations		1,423,818		1,437,186	13,368
Net Operating Loss after Property Tax	\$	-	\$	- \$	; -
				<u> </u>	

## Tahoe City Public Utility District Parks & Recreation Administration Department 10-90 2026 Adopted Budget Statement of Expenditures & Allocations

Statement of Expendi	tures & Air	ocutions			\$ Chg. Budget to
			Adopted Budge	t	Budget
	Bu	dget 2025	2026		Inc. (Dec.)
Direct Operating Expenses					
Personnel	\$	301,716	\$ 320,760	5 \$	19,050
Professional services		1,500	990	5	(504)
Charges and services		8,078	7,978	3	(100)
Materials and supplies		907	90	7	-
Insurance		10,788	12,43	2	1,644
Utilities		1,800	1,800	)	
Total Direct Operating Expenses		324,789	344,879	9	20,090
Allocations					
Parks		(155,897)	(168,98)	5)	(13,089)
Recreation		(77,947)	(75,879	9)	2,068
Golf & Winter Sports Park		(90,945)	(100,01	4)	(9,069)
Total Allocations		(324,789)	(344,879	9)	(20,090)
Net Operating Expenses & Allocations	\$	-	\$ -	\$	-

### Tahoe City Public Utility District Governmental (Parks & Recreation) 2026 Capital Budget

	Project Budget
Projects, Equipment, and Fleet	
West Shore Trail Rehabilitation Project - Segment 2 - (Sunnyside to Timberland)	<b>#05.000</b>
West Shore Trail Rehabilitation Project - Segment 3 - (Timberland to Idlewild Way)	\$25,000
West Shore Trail Rehabilitation Project - Segment 1 - (64 Acres To Sequoia)	4,041,206
Truckee River Trail Retaining Wall	120,089
Bells Landing Retaining Wall	17,000
TCGC Operational Improvements Irrigation Transmission Line Drainage Repair Program Bunker Drainage/Sand	50,000
Golf Cart Paths	50,000
TCGC Irrigation Replacement Project	81,510
TCGC Hole No. 2 Green Relocation (Placer County TC Downtown Access Project)*	339,500
TCGC Hole No. 3 Safety and Mobility Improvements (Placer County TC Downtown Access Project)*	757,350
TCGC Hole No. 2 Safety Improvements (Safety Netting & Tee Box Reconstruction)*	472,500
TCGC Southern Boundary Drainage Rehabilitation (Hole 3)*	573,918
TCGC/WSP Drainage Repair/Rehab Projects	55,000
Clubhouse Improvements (Future Project TBD)	-
Kilner Park - Parking Lot Improvements	208,930
Lake Forest Boat Ramp Dredging Project	362,622
G&AS Projects-1/3 Cost Share (Water/Sewer/Parks)	579,752
District Facilities Subtotal	\$7,684,375
Equipment	
TCGC Light Weight Utility Vehicle Replacement	\$ 13,500
Kress Robotic Mower for Conners Field	11,000
Greens Mower Replacement	80,000
Multihog Blower Attachment Replacement	28,000
Multihog Boom Flail Mower	57,000
Toolcat Sweeper Replacement with Articulator Head Attachment	15,000
Honda 1336 Snow Blowers Replacement	20,000
Equipment Subtotal	\$224,500.00
Vehicles & Fleet	\$225,000
GRAND TOTAL EXPENDITURE	\$8,133,875
SKAND TOTAL EAFENDTINE	φο, 133,075

### **2026 Budget - Supporting Schedules**

- Engineering Department
- Technical Services & Geographic Information Systems (GIS) Department
- Special Studies
- Governance & Administrative Services Department

## Tahoe City Public Utility District Engineering Department 2026 Adopted Budget Operating Expenses, Allocations, and Project Recovery

	 Budget 2025	Adopted Budget 2026	\$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel cost	\$ 2,046,495	\$ 2,175,480 \$	128,985
Professional Services	16,000	11,671	(4,329)
Charges & Services	39,268	33,810	(5,458)
Materials & Supplies	17,215	20,564	3,349
Insurance	60,288	70,068	9,780
Utilities	 1,920	1,920	_
Total Direct Operating Expenses	2,181,186	2,313,513	132,327
Other expenses, allocations, project recovery			
Governance & Admin. Services	788,946	760,013	(28,933)
Eng/Tech Svs/GIS Allocation	(1,074,089)	(1,303,054)	(228,965)
Project recovery - Water	(842,122)	(939,708)	(97,586)
Project recovery - Sewer	(317,167)	(345,600)	(28,433)
Project recovery - G&AS/Parks	(610,954)	(359,364)	251,590
Project recovery-Operating	 (125,800)	(125,800)	
Total other expenses, allocations, project recovery	(2,181,186)	(2,313,513)	(132,327)
Net Engineering	\$ -	\$ - \$	-

## Tahoe City Public Utility District Technical Services & Geographic Information System (GIS) 2026 Adopted Budget Revenue, Expenses, and Allocations

				\$ Chg.			
	Budget	Adop	oted Budget	Budget	to Budget		
	2025	2026		Inc.	(Dec.)		
Revenues							
Flat Permit & Inspection Fees	\$ 39,668	\$	39,412	\$	(256)		
Total Revenues	39,668		39,412		(256)		
Direct Operating Expenses							
Personnel cost	939,556		1,006,518		66,962		
Professional Services	28,794		19,132		(9,662)		
Charges & Services	73,191		77,299		4,108		
Materials & Supplies	21,360		22,972		1,612		
Insurance	29,472		33,756		4,284		
Utilities	980		980		-		
Total Direct Operating Expenses	1,093,353		1,160,657		67,304		
Net Operating Income (Loss)	(1,053,685)		(1,121,245)		(67,560)		
Allocations							
Governance & Admin. Services	(397,120)		(377,346)		19,774		
Eng/Tech Svs/GIS Allocation	 1,450,805		1,498,591		47,786		
	1,053,685		1,121,245		67,560		
Net Technical Services & GIS	\$ -	\$	-	\$	-		

## Tahoe City Public Utility District Special Studies 2026 Adopted Budget Operating Expenses and Project Recovery

	Budget 2025	•	pted Budget 2026	\$ Chg. Budget to Budget Inc. (Dec.)		
Direct Operating Expenses						
Professional Service	\$ 618,615	\$	392,556	\$	(226,059)	
Charges & Services	1,000		377,232		376,232	
Total Direct Operating Expenses	619,615		769,788		150,173	
Project Recovery						
Project recovery - Water	(174,240)		(132,708)		41,532	
Project recovery - Sewer	(101,742)		(45,204)		56,538	
Project recovery - GSS/Parks/Rec	(343,633)		(591,876)		(248,243)	
Net Special Studies	\$ -	\$	-	\$	_	

## Tahoe City Public Utility District Governance & Administrative Services 2026 Adopted Budget Net Operating Cost

	Budget 2025		Adopted Budget 2026		\$ Chg. Budget to Budget Inc. (Dec.)	
Direct Operating Expenses						
Personnel	\$	4,141,240	\$	4,148,060	\$	6,820
Professional services		284,770		242,198		(42,572)
Charges and services	582,119		598,074		15,955	
Materials and supplies	76,738		82,830		6,092	
Insurance	125,319		136,680		11,361	
Utilities	66,782		91,703		24,921	
Total Direct Operating Expenses	5,276,968		5,299,545			22,577
Project Recovery	17,952			15,216		(2,736)
Allocations						
Tech Svs.		(397,120)		(377,346)		19,774
Engineering		(788,946)		(760,013)		28,933
Sewer		(1,069,574)		(1,052,320)		17,254
Water		(1,556,707)		(1,706,036)		(149,329)
Golf		(423,596)		(414,550)		9,046
Recreation		(354,754)		(334,823)		19,931
Parks		(704,223)		(669,673)		34,550
Total Allocations		(5,294,920)		(5,314,761)		(54,391)
Net Governance & Administrative Services	\$	-	\$	-	\$	