Tahoe City Public Utility District

2026 Operating Budget

(For the period January – December)

Adopted November 21, 2025

RESOLUTION NO. 25-28

A RESOLUTION OF THE TAHOE CITY PUBLIC UTILITY DISTRICT ADOPTING THE SEWER FUND OPERATING AND CAPITAL BUDGETS FOR 2026

WHEREAS, the Board of Directors (Board) of the Tahoe City Public Utility District (District) is responsible for approving or rejecting budgets and plans; and has sole authority for budgeting new capital projects, authorizing impacts related to staffing, including changes to the number of full-time staff positions of the District, authorizing the transfer of cash between funds, and the use of unrestricted net position; and

WHEREAS, per the direction of the Board, the General Manager of the District recommends and submits to the Board of Directors a Proposed Annual Sewer Fund Budget for the calendar year commencing on January 1, 2026, and ending December 31, 2026, which budget is attached as Exhibit A; and

WHEREAS, the Board has reviewed the Proposed Annual Sewer Fund Budget through various Committee meetings and a Board workshop; and

WHEREAS, the Proposed Annual Sewer Fund Budget includes operating, non-operating, special studies, and capital expenditures; and

WHEREAS, operating expenditures, excluding depreciation, total $5,367,896, non-operating and special studies expenditures total $47,916, and expenditures for all capital improvement projects total $6,353,454, the result of which is a combined total for the Sewer fund of $11,769,266; and

WHEREAS, the Board delegates to the General Manager the authority to manage District financial operations and to expend District funds for the operation of the District and for capital replacement and improvement projects all in conformity with the Board-approved annual District operating and capital budgets; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Tahoe City Public Utility District hereby resolves that the 2026 Annual Sewer Budget of the Tahoe City Public Utility District is adopted.

PASSED AND ADOPTED on the 21st day of November 2025, at a regular meeting of the Board of Directors of Tahoe City Public Utility District by the following vote:

AYES: Beals, Wilkins, Pang, Scoville, Friedman
NOES: None
ABSENT: None

TAHOE CITY PUBLIC UTILITY DISTRICT

BY: Judy Friedman

Judy Friedman, President

ATTEST: Terri Viehmann

Terri Viehmann, District Clerk

TAHOE CITY PUBLIC UTILITY DISTRICT
EXHIBIT A
ADOPTING THE SEWER OPERATING, NON-OPERATING, SPECIAL STUDIES AND CAPITAL BUDGETS FOR 2026

Expenditures	Adopted 2026
Operating Expense	$ 5,367,896
Non-operating and Special Studies Expense	47,916
Total Operating & Non-operating	5,415,812
Capital Expenditures	6,353,454
Total	$ 11,769,266

Tahoe City Public Utility District
Sewer Fund
2026 Adopted Budget
Statement of Revenues, Expenditures, Change in Net and Cash Position
(Exclude depreciation / amortization)

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
Sewer - Residential	$ 5,922,881	$ 6,426,512	$ 503,631
Sewer - Comm	1,166,894	1,268,768	101,874
Connection Fees	15,000	15,000	-
Other	60,358	60,358	-
Total Revenues	7,165,133	7,770,638	605,505
Direct Operating Expenses (exclude dep)			
Personnel	2,042,435	2,233,392	190,957
Professional services	30,000	23,832	(6,168)
Charges and services	287,971	292,728	4,757
Materials and supplies	373,307	367,068	(6,239)
Insurance	57,360	65,688	8,328
Utilities	169,972	215,808	45,836
Total Direct Operating Expenses	2,961,045	3,198,516	237,471
Net Operating Income before other expenses	4,204,088	4,572,122	368,034
Less: Other expenses, allocations, project recovery			
Governance & Admin. Services	(1,069,574)	(1,052,320)	17,254
Eng/Tech Svs/GIS Allocation	(1,045,120)	(1,117,060)	(71,940)
Project recovery - Sewer	45,004	45,000	(4)
Project recovery-Operating	46,294	46,294	-
Net Operating Income	(2,023,396)	(2,078,086)	(54,690)
Net Operating Income	2,180,692	2,494,036	313,344
Non-Operating Revenues and Expenses			
Grant Revenue	25,648	26,738	1,090
Penalties Revenue	54,000	54,000	-
Interest Income	179,616	170,628	(8,988)
Other Revenue	6,000	6,000	-
County Collection Fee	(2,712)	(2,712)	-
Special Studies - Net Expense	(101,742)	(45,204)	56,538
Total Non-Operating Revenues (Expenses)	160,810	209,450	48,640
Change in Net Position	**2,341,502**	**2,703,486**	**361,984**
Cash inflows (outflows)			
Capital Expenditures	(4,558,888)	(6,353,454)	(1,794,566)
Net cash inflows (outflows)	(4,558,888)	(6,353,454)	(1,794,566)
Change in cash position	$ (2,217,386)	$ (3,649,968)	$ (1,432,582)
Projected Cash Beginning January 1, 2026		15,605,197	
Projected Cash Ending Balance December 31, 2026		$ 11,955,229	

Tahoe City Public Utility District
Sewer Fund
Department 25-21: Sewer Pump Stations
2026 Adopted Budget
Net Operating Income
(Exclude depreciation / amortization)

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
Sewer - Residential	$ 5,922,881	$ 6,426,512	$ 503,631
Sewer - Comm	1,166,894	1,268,768	101,874
Connection Fees	15,000	15,000	-
Other	18,000	12,000	(6,000)
Total Revenues	7,122,775	7,722,280	599,505
Direct Operating Expenses			
Personnel	986,872	1,061,961	75,089
Professional services	22,000	18,504	(3,496)
Charges and services	141,169	174,840	33,671
Materials and supplies	154,018	153,324	(694)
Insurance	28,356	31,644	3,288
Utilities	148,572	192,156	43,584
Total Direct Operating Expenses	1,480,987	1,632,429	151,442
Net Operating Income (Loss)	5,641,788	6,089,851	448,063
Less depreciation, allocations, project recovery			
Governance & Admin. Services	(534,788)	(536,790)	(2,002)
Eng/Tech Svs/GIS Allocation	(532,888)	(583,912)	(51,024)
Project recovery - Sewer	26,008	26,002	(6)
Project recovery-Operating	35,004	35,004	-
Total other expenses, allocations, project recovery	(1,006,664)	(1,059,696)	(53,032)
Net Income before Other Cost & Non-Operating	$ 4,635,124	$ 5,030,155	$ 395,031

Tahoe City Public Utility District
Sewer Fund
Department 25-22: Sewer Line Maintenance
2026 Adopted Budget
Operating Cost
(Exclude depreciation / amortization)

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel	$ 1,042,382	$ 1,157,373	$ 114,991
Professional services	8,000	5,328	(2,672)
Charges and services	140,802	113,880	(26,922)
Materials and supplies	192,289	185,748	(6,541)
Insurance	28,608	33,600	4,992
Utilities	11,500	11,772	272
Total Direct Operating Expenses	1,423,581	1,507,701	84,120
Less depreciation, allocations, project recovery			
Governance & Admin. Services	513,608	494,272	(19,336)
Eng/Tech Svs/GIS Allocation	512,232	533,148	20,916
Project recovery - Sewer	(20,286)	(20,292)	(6)
Project recovery-Operating	(10,000)	(9,996)	4
Total other expenses, allocations, project recovery	995,554	997,132	1,578
Total Operating Cost	$ 2,419,135	$ 2,504,833	$ 85,698

Tahoe City Public Utility District
Sewer Fund
Department 25-23: Maintenance Joint Use Facility
2026 Adopted Budget
Net Operating Income (Loss)

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
Other	$ 42,358	$ 42,358	$ -
Total Revenues	42,358	42,358	-
Direct Operating Expenses			
Personnel	13,181	14,058	877
Charges and services	6,000	4,008	(1,992)
Materials and supplies	27,000	27,996	996
Insurance	396	444	48
Utilities	9,900	11,880	1,980
Total Direct Operating Expenses	56,477	58,386	1,909
Governance & Admin. Services	21,178	21,258	80
Net Operating Income (Loss)	$ (35,297)	$ (37,286)	$ (1,989)

Tahoe City Public Utility District
Sewer
2026 Capital Budget

ENGINEERING PROJECTS	Project Budget
Line Replacement/Sliplining	$ 50,000
Manhole Rehabilitation	
Lateral Repairs	
Public Projects Relocations/Upgrades	-
SPS Storage Improvement (Coast Guard)	2,218,819
CA FLAP SR89 - Fanny Bridge - Sewer Relocations	485,266
Dollar Edgewater Phase 3 - Revetment	190,902
Tahoe City West Sewer System Rehabilitation Project	2,446,215
G&AS Projects 1/3 Cost Share	579,752
Sub Total	**$ 5,970,954**

OPERATIONAL PROJECTS	
Satellite Pump Station Controls	$ 200,000
Spare Pumps	35,000
Sub Toal	**$ 235,000**

Vehicles	**$ 147,500**

GRAND TOTAL EXPENDITURE	**$ 6,353,454**

2026 Budget - Supporting Schedules

- **Engineering Department**
- **Technical Services & Geographic Information Systems (GIS) Department**
- **Special Studies**
- **Governance & Administrative Services Department**

Tahoe City Public Utility District
Engineering Department
2026 Adopted Budget
Operating Expenses, Allocations, and Project Recovery

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel cost	$ 2,046,495	$ 2,175,480	$ 128,985
Professional Services	16,000	11,671	(4,329)
Charges & Services	39,268	33,810	(5,458)
Materials & Supplies	17,215	20,564	3,349
Insurance	60,288	70,068	9,780
Utilities	1,920	1,920	-
Total Direct Operating Expenses	2,181,186	2,313,513	132,327
Other expenses, allocations, project recovery			
Governance & Admin. Services	788,946	760,013	(28,933)
Eng/Tech Svs/GIS Allocation	(1,074,089)	(1,303,054)	(228,965)
Project recovery - Water	(842,122)	(939,708)	(97,586)
Project recovery - Sewer	(317,167)	(345,600)	(28,433)
Project recovery - G&AS/Parks	(610,954)	(359,364)	251,590
Project recovery-Operating	(125,800)	(125,800)	-
Total other expenses, allocations, project recovery	(2,181,186)	(2,313,513)	(132,327)
Net Engineering	$ -	$ -	$ -

Tahoe City Public Utility District
Technical Services & Geographic Information System (GIS)
2026 Adopted Budget
Revenue, Expenses, and Allocations

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
Flat Permit & Inspection Fees	$ 39,668	$ 39,412	$ (256)
Total Revenues	39,668	39,412	(256)
Direct Operating Expenses			
Personnel cost	939,556	1,006,518	66,962
Professional Services	28,794	19,132	(9,662)
Charges & Services	73,191	77,299	4,108
Materials & Supplies	21,360	22,972	1,612
Insurance	29,472	33,756	4,284
Utilities	980	980	-
Total Direct Operating Expenses	1,093,353	1,160,657	67,304
Net Operating Income (Loss)	(1,053,685)	(1,121,245)	(67,560)
Allocations			
Governance & Admin. Services	(397,120)	(377,346)	19,774
Eng/Tech Svs/GIS Allocation	1,450,805	1,498,591	47,786
	1,053,685	1,121,245	67,560
Net Technical Services & GIS	$ -	$ -	$ -

Tahoe City Public Utility District
Special Studies
2026 Adopted Budget
Operating Expenses and Project Recovery

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Professional Service	$ 618,615	$ 392,556	$ (226,059)
Charges & Services	1,000	377,232	376,232
Total Direct Operating Expenses	619,615	769,788	150,173
Project Recovery			
Project recovery - Water	(174,240)	(132,708)	41,532
Project recovery - Sewer	(101,742)	(45,204)	56,538
Project recovery - GSS/Parks/Rec	(343,633)	(591,876)	(248,243)
Net Special Studies	$ -	$ -	$ -

Tahoe City Public Utility District
Governance & Administrative Services
2026 Adopted Budget
Net Operating Cost

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel	$ 4,141,240	$ 4,148,060	$ 6,820
Professional services	284,770	242,198	(42,572)
Charges and services	582,119	598,074	15,955
Materials and supplies	76,738	82,830	6,092
Insurance	125,319	136,680	11,361
Utilities	66,782	91,703	24,921
Total Direct Operating Expenses	5,276,968	5,299,545	22,577
Project Recovery	17,952	15,216	(2,736)
Allocations			
Tech Svs.	(397,120)	(377,346)	19,774
Engineering	(788,946)	(760,013)	28,933
Sewer	(1,069,574)	(1,052,320)	17,254
Water	(1,556,707)	(1,706,036)	(149,329)
Golf	(423,596)	(414,550)	9,046
Recreation	(354,754)	(334,823)	19,931
Parks	(704,223)	(669,673)	34,550
Total Allocations	(5,294,920)	(5,314,761)	(54,391)
Net Governance & Administrative Services	$ -	$ -	$ -

RESOLUTION NO. 25-29

A RESOLUTION OF THE TAHOE CITY PUBLIC UTILITY DISTRICT ADOPTING THE WATER FUND OPERATING AND CAPITAL BUDGETS FOR 2026

WHEREAS, the Board of Directors (Board) of the Tahoe City Public Utility District (District) is responsible for approving or rejecting budgets and plans; and has sole authority for budgeting new capital projects, authorizing impacts related to staffing, including changes to the number of full-time staff positions of the District, authorizing the transfer of cash between funds, and the use of net unrestricted net position; and

WHEREAS, per the direction of the Board, the General Manager of the District recommends and submits to the Board of Directors a Proposed Annual Water Fund Budget for the calendar year commencing on January 1, 2026, and ending December 31, 2026, which budget is attached as Exhibit A; and

WHEREAS, the Board has reviewed the Proposed Annual Water Fund Budget through various Committee meetings and a Board workshop; and

WHEREAS, the Proposed Annual Water Fund Budget includes operating, non-operating, special studies, and capital expenditures; and

WHEREAS, operating expenditures, excluding depreciation, total $8,511,851, non-operating and special studies expenditures total $335,492, debt service payments total $1,787,504, and expenditures for all capital improvement projects and vehicles total $36,393,720, the result of which is a combined total for the Water fund of $47,028,567; and

WHEREAS, the Board delegates to the General Manager the authority to manage District financial operations and to expend District funds for the operation of the District and for capital replacement and improvement projects all in conformity with the Board-approved annual District operating and capital budgets; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Tahoe City Public Utility District hereby resolves that the 2026 Annual Water Budget of the Tahoe City Public Utility District is adopted.

PASSED AND ADOPTED on the 21st day of November 2025, at a regular meeting of the Board of Directors of Tahoe City Public Utility District by the following vote:

AYES: Beals, Wilkins, Pang, Scoville, Friedman

NOES: None

ABSENT: None

TAHOE CITY PUBLIC UTILITY DISTRICT

BY: Judy Friedman

Judy Friedman, President

ATTEST: Terri Viehmann

Terri Viehmann, District Clerk

TAHOE CITY PUBLIC UTILITY DISTRICT
EXHIBIT A
ADOPTING THE WATER OPERATING, NON-OPERATING, SPECIAL STUDIES AND CAPITAL BUDGETS FOR 2026

Expenditures	Adopted 2026
Operating Expense	$ 8,511,851
Non-operating and Special Studies Expense	335,492
Debt Service Payments	1,787,504
Total Operating & Non-operating	10,634,847
Capital Expenditures	36,393,720
Total	$ 47,028,567

Tahoe City Public Utility District
Water Fund
2026 Adopted Budget
Statement of Revenues, Expenditures, Change in Net and Cash Position

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
Base - Residential	$ 8,303,893	$ 9,093,304	$ 789,411
Base-Commercial	1,020,527	1,117,847	97,320
Base - Fire Protection Svs	359,812	396,235	36,423
Consumption - Residential	1,376,491	1,562,069	185,578
Consumption - Commercial	316,272	305,792	(10,480)
Connection Fees	37,000	37,000	-
Rental Income	50,909	51,273	364
Other	30,000	35,000	5,000
Total Revenues	11,494,904	12,598,520	1,103,616
Direct Operating Expenses (exclude dep)			
Personnel cost	2,447,612	2,494,296	46,684
Professional Services	168,729	540,432	371,703
Charges & Services	491,025	631,080	140,055
Materials & Supplies	625,538	779,525	153,987
Insurance	68,412	72,732	4,320
Utilities	513,051	719,232	206,181
Total Direct Operating Expenses	4,314,367	5,237,297	922,930
Net Operating Income before other expenses	7,180,537	7,361,223	180,686
Less: Other expenses, allocations, project recovery			
Governance & Admin. Services	(1,556,707)	(1,706,036)	(149,329)
Eng/Tech Svs/GIS Allocation	(1,362,862)	(1,568,518)	(205,656)
Project recovery - Water	40,000	39,996	(4)
Project recovery-Operating	65,796	65,796	-
Net Operating Income	4,366,764	4,192,461	(174,303)
Non-Operating Revenues and (Expenses)			
Infrastructure Improvement Charge	754,104	754,896	792
Capital Grant Revenue	530,647	26,738	(503,909)
Property tax for debt service	593,135	778,135	185,000
Interest Income	86,736	82,392	(4,344)
Penalties Revenue	80,004	54,000	(26,004)
Other Revenue	8,300	6,000	(2,300)
Interest Expense for debt service	(346,780)	(675,000)	(328,220)
Debt Issuance Expense	(275,000)	(200,072)	74,928
Special Studies - Net Expense	(174,240)	(132,708)	41,532
County Collection Fee / Other	(2,712)	(2,712)	-
Transfer from General Fund unrestricted cash	7,702,150	1,000,000	(6,702,150)
Net Non-Operating	8,956,344	1,691,669	(7,264,675)
Change in Net Position	13,323,108	5,884,130	(7,438,978)
Cash inflows (outflows)			
Loan Proceeds received	5,767,837	30,000,000	24,232,163
Principal payments	(876,380)	(876,380)	-
Purchase Private Water Systems - TSVU	(2,943,000)	-	2,943,000
Fund Water Debt Service Reserve	(975,155)	-	975,155
Capital Expenditures	(17,932,631)	(36,393,720)	(18,461,089)
Net cash inflows (outflows)	(16,959,329)	(7,270,100)	9,689,229
Change in cash posiotion	$ (3,636,221)	$ (1,385,970)	$ 2,250,251
Projected Cash Beginning January 1, 2026		6,565,490	
Projected Cash Ending Balance December 31, 2026		$ 5,179,520	

Tahoe City Public Utility District
Water Fund
Department 23-11: Water Production
2026 Adopted Budget
Net Operating Income
(Exclude deprecation / amortization)

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
Base - Residential	$ 8,303,893	$ 9,093,304	$ 789,411
Base - Commercial	1,020,527	1,117,847	97,320
Base - Fire Protection Services	359,812	396,235	36,423
Consumption - Residential	1,376,491	1,562,069	185,578
Consumption - Commercial	316,272	305,792	(10,480)
Connection Fees	37,000	37,000	-
Rental Income	50,909	51,273	364
Other	30,000	35,000	5,000
Total revenue	11,494,904	12,598,520	1,103,616
Direct Operating Expenses			
Personnel cost	1,033,184	1,128,129	94,945
Professional Services	45,000	455,340	410,340
Charges & Services	239,692	320,820	81,128
Materials & Supplies	184,874	209,712	24,838
Insurance	29,412	33,360	3,948
Utilities	405,700	559,728	154,028
Total Direct Operating Expenses	1,937,862	2,707,089	769,227
Net Operating Income (Loss)	9,557,042	9,891,431	334,389
Less other expenses, allocations, project recovery			
Governance & Admin. Services	(698,929)	(887,564)	(188,635)
Eng/Tech Svs/GIS Allocation	(612,150)	(812,866)	(200,716)
Project recovery - Water	37,934	37,932	(2)
Project recovery-Operating	10,000	9,996	(4)
Total other expenses, allocations, project recovery	(1,263,145)	(1,652,502)	(389,357)
Net Income before Other Cost & Non-Operating	$ 8,293,897	$ 8,238,929	$ (54,968)

Tahoe City Public Utility District
Water Fund
Department 23-12: Storage, Transmission, Distribution
2026 Adopted Budget
Operating Cost (exclude depreciation)

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel cost	$ 1,414,428	$ 1,366,167	$ (48,261)
Professional Services	123,729	85,092	(38,637)
Charges & Services	251,333	310,260	58,927
Materials & Supplies	440,664	518,904	78,240
Insurance	39,000	39,372	372
Utilities	107,351	159,504	52,153
Total Direct Operating Expenses	2,376,505	2,479,299	102,794
Add Other expenses, allocations, project recovery			
Governance & Admin. Services	857,778	818,472	(39,306)
Eng/Tech Svs/GIS Allocation	750,712	755,652	4,940
Project recovery - Water	(27,862)	(27,864)	(2)
Project recovery-Operating	(30,000)	(30,000)	-
Total other expenses, allocations, project recovery	1,550,628	1,516,260	(34,368)
Total Operating Cost	$ 3,927,133	$ 3,995,559	$ 68,426

Tahoe City Public Utility District
Water
2026 Capital Budget

ENGINEERING PROJECTS	Project Budget
West Lake Tahoe Regional Water Treatment Plant	$ 170,000
Tahoe Cedars Water System Reconstruction	19,711,689
Madden Creek Water System Improvements - Phase 4 (Includes Meters)	11,527,937
West Shore Storage Augmentation CONSTRUCTION (Storage Only - 2 Tanks)	
Sub Total	**$ 31,409,626**
Public Projects Relocations/Upgrades (EIP)	$ 10,000
Rubicon Wells 2 & 3 - Backup Power Project	859,188
West Shore Storage Augmentation (Storage Only)- 2 Tanks)	128,000
Madden Creek Water System Improvements P&D (Ph. 3 & 4)	365,000
Madden Creek Water System Improvements CONST (Ph. 3 only)	255,000
Tahoe Cedars Water System Reconstruction - Pay Go	1,105,267
Tahoe Pines/Swiss Village Water System Upgrades	50,000
Glenridge Water System Upgrades	25,000
Country Club Drive Water Line Replacement	1,063,312
Lower Highlands Tank Interior Exterior Recoating (w/ Ladder Mods)	115,863
G&AS Projects-1/3 Cost Share (Water/Sewer/Parks)	579,752
SubTotal	**$ 4,556,382**

OPERATIONAL PROJECTS	
Transfer Switch Replacement	$ 50,000
Large Commercial/Domestic Meter Replacement Program	35,547
Madden Creek Water System Improvements Metering (Phases 1,2 &3)	64,665
Water Station VFD Installation/Replacement	70,000
Spare Pumps / Motors Replacements	60,000
Riley Springs Vault Rehabilitation	
Sub Toal	**$ 280,212**

Vehicles	**$ 147,500**

GRAND TOTAL EXPENDITURE	**$ 36,393,720**

2026 Budget - Supporting Schedules

- **Engineering Department**
- **Technical Services & Geographic Information Systems (GIS) Department**
- **Special Studies**
- **Governance & Administrative Services Department**

Tahoe City Public Utility District
Engineering Department
2026 Adopted Budget
Operating Expenses, Allocations, and Project Recovery

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel cost	$ 2,046,495	$ 2,175,480	$ 128,985
Professional Services	16,000	11,671	(4,329)
Charges & Services	39,268	33,810	(5,458)
Materials & Supplies	17,215	20,564	3,349
Insurance	60,288	70,068	9,780
Utilities	1,920	1,920	-
Total Direct Operating Expenses	2,181,186	2,313,513	132,327
Other expenses, allocations, project recovery			
Governance & Admin. Services	788,946	760,013	(28,933)
Eng/Tech Svs/GIS Allocation	(1,074,089)	(1,303,054)	(228,965)
Project recovery - Water	(842,122)	(939,708)	(97,586)
Project recovery - Sewer	(317,167)	(345,600)	(28,433)
Project recovery - G&AS/Parks	(610,954)	(359,364)	251,590
Project recovery-Operating	(125,800)	(125,800)	-
Total other expenses, allocations, project recovery	(2,181,186)	(2,313,513)	(132,327)
Net Engineering	$ -	$ -	$ -

Tahoe City Public Utility District
Technical Services & Geographic Information System (GIS)
2026 Adopted Budget
Revenue, Expenses, and Allocations

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
Flat Permit & Inspection Fees	$ 39,668	$ 39,412	$ (256)
Total Revenues	39,668	39,412	(256)
Direct Operating Expenses			
Personnel cost	939,556	1,006,518	66,962
Professional Services	28,794	19,132	(9,662)
Charges & Services	73,191	77,299	4,108
Materials & Supplies	21,360	22,972	1,612
Insurance	29,472	33,756	4,284
Utilities	980	980	-
Total Direct Operating Expenses	1,093,353	1,160,657	67,304
Net Operating Income (Loss)	(1,053,685)	(1,121,245)	(67,560)
Allocations			
Governance & Admin. Services	(397,120)	(377,346)	19,774
Eng/Tech Svs/GIS Allocation	1,450,805	1,498,591	47,786
	1,053,685	1,121,245	67,560
Net Technical Services & GIS	$ -	$ -	$ -

Tahoe City Public Utility District
Special Studies
2026 Adopted Budget
Operating Expenses and Project Recovery

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Professional Service	$ 618,615	$ 392,556	$ (226,059)
Charges & Services	1,000	377,232	376,232
Total Direct Operating Expenses	619,615	769,788	150,173
Project Recovery			
Project recovery - Water	(174,240)	(132,708)	41,532
Project recovery - Sewer	(101,742)	(45,204)	56,538
Project recovery - GSS/Parks/Rec	(343,633)	(591,876)	(248,243)
Net Special Studies	$ -	$ -	$ -

Tahoe City Public Utility District
Governance & Administrative Services
2026 Adopted Budget
Net Operating Cost

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel	$ 4,141,240	$ 4,148,060	$ 6,820
Professional services	284,770	242,198	(42,572)
Charges and services	582,119	598,074	15,955
Materials and supplies	76,738	82,830	6,092
Insurance	125,319	136,680	11,361
Utilities	66,782	91,703	24,921
Total Direct Operating Expenses	5,276,968	5,299,545	22,577
Project Recovery	17,952	15,216	(2,736)
Allocations			
Tech Svs.	(397,120)	(377,346)	19,774
Engineering	(788,946)	(760,013)	28,933
Sewer	(1,069,574)	(1,052,320)	17,254
Water	(1,556,707)	(1,706,036)	(149,329)
Golf	(423,596)	(414,550)	9,046
Recreation	(354,754)	(334,823)	19,931
Parks	(704,223)	(669,673)	34,550
Total Allocations	(5,294,920)	(5,314,761)	(54,391)
Net Governance & Administrative Services	$ -	$ -	$ -

RESOLUTION NO. 25-30

A RESOLUTION OF THE TAHOE CITY PUBLIC UTILITY DISTRICT ADOPTING THE GOVERNMENTAL FUNDS OPERATING AND CAPITAL BUDGETS FOR 2026

WHEREAS, the Board of Directors (Board) of the Tahoe City Public Utility District (District) is responsible for approving or rejecting budgets and plans; and has sole authority for budgeting new capital projects, authorizing impacts related to staffing, authorizing the transfer of cash between funds, and the use of undesignated net position and unassigned fund balance; and

WHEREAS, per the direction of the Board, the General Manager of the District recommends and submits to the Board of Directors a Proposed Annual Governmental Funds Budget for the calendar year commencing on January 1, 2026, and ending December 31, 2026, which budget is attached as Exhibit A; and

WHEREAS, the Board has reviewed the Proposed Annual Governmental Funds Budgets through various Committee meetings and a Board workshop; and

WHEREAS, the Proposed Annual Governmental Funds Budgets includes operating, non-operating, special studies, and capital expenditures; and

WHEREAS, operating expenditures total $8,040,425, non-operating and special studies expenditures total $761,876, debt service payments total $139,703, transfers to the Water Fund of $1,000,000, an amount to fund the Section 115 Trust of $930,807, and capital expenditures for all capital improvement projects and fleet and equipment total $8,133,875, the result of which is a combined total for the Governmental Funds of $19,006,686; and

WHEREAS, the Board delegates to the General Manager the authority to manage District financial operations and to expend District funds for the operation of the District and for capital replacement and improvement projects all in conformity with the Board-approved annual District operating and capital budgets; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Tahoe City Public Utility District hereby resolves that the 2026 Annual Governmental Funds Budget of the Tahoe City Public Utility District is adopted.

PASSED AND ADOPTED on the 21st day of November 2025, at a regular meeting of the Board of Directors of Tahoe City Public Utility District by the following vote:

AYES: Beals, Pang, Wilkins, Scoville, Friedman
NOES: None
ABSENT: None

TAHOE CITY PUBLIC UTILITY DISTRICT

BY: Judy Friedman

Judy Friedman, President

ATTEST: Terri Viehmann

Terri Viehmann, District Clerk

TAHOE CITY PUBLIC UTILITY DISTRICT
EXHIBIT A
ADOPTING THE GOVERNMENTAL FUNDS OPERATING, NON-OPERATING, SPECIAL STUDIES AND CAPITAL BUDGETS FOR 2026

Expenditures	Adopted 2026
Operating Expense	$ 8,040,425
Non-operating and Special Studies Expense	761,876
Debt Service Payments	139,703
Total Operating & Non-operating	8,942,004
Transfers to the Water Fund	1,000,000
Fund the Section 115 Trust	930,807
Capital Expenditures	8,133,875
Total	$ 19,006,686

Tahoe City Public Utility District
Governmental Funds (Fund 10 & Fund 50)
2026 Adopted Budget
Statement of Revenues & Expenditures and Cash Position

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
User Fee	$ 1,146,494	$ 1,248,966	$ 102,472
Season Pass Revenue	299,459	335,478	36,019
Retail Sales	49,062	55,091	6,029
Sidewalk Assessment Revenue	29,196	29,196	-
Grant Revenue	40,000	39,720	(280)
Golf Lesson Revenue	4,325	4,305	(20)
Rental Income	314,752	389,812	75,060
Maintenance Svs Revenue	518,969	526,012	7,043
Other	254,216	178,322	(75,894)
Total Revenue	2,656,473	2,806,902	150,429
Direct Operating Expenses			
Personnel	3,624,144	3,843,377	219,233
Professional services	11,900	5,665	(6,235)
Charges and services	683,307	709,287	25,980
Materials and supplies	1,160,297	1,183,178	22,881
Insurance	85,716	97,788	12,072
Utilities	356,994	460,527	103,533
Total Direct Operating Expenses	5,922,358	6,299,822	377,464
Net Operating Loss before allocations	(3,265,885)	(3,492,920)	(227,035)
Allocation & Project Recovery			
Governance & Admin. Services	(1,482,573)	(1,419,046)	63,527
Eng/Tech Svs/GIS Allocation	(116,912)	(116,067)	845
Project Recovery - Operating	(205,490)	(205,490)	-
Total Allocation & Project Recovery	(1,804,975)	(1,740,603)	64,372
Net Operating Loss	(5,070,860)	(5,233,523)	(162,663)
Non-Operating Revenue and Expenses			
Property Tax Revenue	11,296,846	12,023,263	726,417
Property Tax used for Sewer Debt Service	(139,703)	(139,703)	-
Property Tax used for Water Debt Service - WTP/Tahoe Cedars	(593,135)	(778,996)	(185,861)
Penalties Revenue / Other	34,512	34,512	-
Interest Income	251,271	233,832	(17,439)
County Collection Fee	(160,000)	(170,000)	(10,000)
Special Studies - Net Expense	(343,633)	(591,876)	(248,243)
Total Non-Operating Revenue (Expenses)	10,346,158	10,611,032	264,874
Capital Grants, Capital Outlay, & Transfers			
Fund remaining Section 115 Trust	(897,680)	(930,807)	(33,127)
TCCSEA Letter of Intent	(750,000)	-	750,000
Capital Grant Revenue - secured	-	927,233	927,233
Capital expenditures	(9,133,818)	(8,133,875)	999,943
Transfers to Water Fund	(7,702,150)	(1,000,000)	6,702,150
Change in cash position	$ (13,208,350)	$ (3,759,940)	$ 9,448,410
Projected Cash Beginning January 1, 2026		20,170,520	
Projected Cash Ending Balance December 31, 2026		$ 16,410,580	

Tahoe City Public Utility District
Parks Department
Departments 10-11 through 10-19
2026 Adopted Budget
Statement of Revenues and Expenditures

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
User Fee	$ 180,223	$ 205,105	$ 24,882
Season Pass Revenue	28,117	30,640	2,523
Sidewalk Assessment Revenue	29,196	29,196	-
Other	206,343	130,171	(76,172)
Maintenance Service Revenue	518,969	526,012	7,043
Rental Revenue	186,785	258,388	71,603
Total Revenue	1,149,633	1,179,512	29,879
Direct Operating Expenses			
Personnel	1,692,933	1,793,617	100,684
Professional services	8,400	4,002	(4,398)
Charges and services	309,296	318,307	9,011
Materials and supplies	763,921	796,997	33,076
Insurance	44,304	50,892	6,588
Utilities	233,497	319,228	85,731
Total Direct Operating Expenses	3,052,351	3,283,043	230,692
Net Operating Loss before allocations	(1,902,718)	(2,103,531)	(200,813)
Allocations & Project Recovery			
Parks allocation	563,268	602,699	39,431
Parks & rec. admin allocation	(155,894)	(168,986)	(13,092)
Governance & Admin. Services	(704,223)	(669,673)	34,550
Eng/Tech Svs/GIS Allocation	(116,912)	(116,067)	845
Project recovery - Operating	(175,406)	(175,406)	-
Total Allocations & Project Recovery	(589,167)	(527,433)	61,734
Net Operating Loss	(2,491,885)	(2,630,964)	(139,079)
Property Tax Used for Operations	2,491,885	2,630,964	139,079
Net Operating after Property Tax	$ -	$ -	$ -

Tahoe City Public Utility District
Recreation Department
Departments 10-21 through 10-29
2026 Adopted Budget
Statement of Revenues and Expenditures

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
User Fee	$ 569,940	$ 578,800	$ 8,860
Other	41,040	41,700	660
Grant Revenue	40,000	39,720	(280)
Total Revenue	650,980	660,220	9,240
Direct Operating Expenses			
Personnel	1,012,694	1,053,852	41,158
Charges and services	205,509	214,019	8,510
Materials and supplies	133,818	122,718	(11,100)
Insurance	18,216	21,108	2,892
Utilities	3,200	3,200	-
Total Direct Operating Expenses	1,373,437	1,414,897	41,460
Net Operating Loss before allocations	(722,457)	(754,677)	(32,220)
Allocations & Project Recovery			
Parks & rec. admin allocation	(77,947)	(75,879)	2,068
Governance & Admin. Services	(354,754)	(334,823)	19,931
Project recovery - Operating	-	-	-
Total Allocations & Project Recovery	(432,701)	(410,702)	21,999
Net Operating Loss	(1,155,157)	(1,165,379)	(10,222)
Property Tax Used for Operations	1,155,157	1,165,379	10,222
Net Operating Loss after Property Tax	$ -	$ -	$ -

Tahoe City Public Utility District
Golf & Winter Sports Park
Departments 10-31 through 10-34
2026 Adopted Budget
Statement of Revenues and Expenditures

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
User Fee	$ 396,331	$ 465,061	$ 68,730
Season Pass Revenue	271,342	304,838	33,496
Retail Sales	49,062	55,091	6,029
Golf Lesson Revenue	4,325	4,305	(20)
Rental Income	127,967	131,424	3,457
Other	6,833	6,451	(382)
Total Revenue	855,860	967,170	111,310
Direct Operating Expenses			
Personnel	616,801	675,142	58,341
Professional services	2,000	667	(1,333)
Charges and services	160,424	168,983	8,559
Materials and supplies	261,651	262,556	905
Insurance	12,408	13,356	948
Utilities	118,497	136,299	17,802
Total Direct Operating Expenses	1,171,781	1,257,003	85,222
Net Operating Loss before allocations	(315,921)	(289,833)	26,088
Allocations & Project Recovery			
Parks allocation	(563,272)	(602,705)	(39,433)
Park & Rec Admin allocation	(90,945)	(100,014)	(9,069)
Governance & Admin Services	(423,596)	(414,550)	9,046
Project Recovery-Operating	(30,084)	(30,084)	-
Total Allocations & Project Recovery	(1,107,897)	(1,147,353)	(39,456)
Net Operating Loss	(1,423,818)	(1,437,186)	(13,368)
Property Tax Used for Operations	1,423,818	1,437,186	13,368
Net Operating Loss after Property Tax	$ -	$ -	$ -

Tahoe City Public Utility District
Parks & Recreation Administration
Department 10-90
2026 Adopted Budget
Statement of Expenditures & Allocations

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel	$ 301,716	$ 320,766	$ 19,050
Professional services	1,500	996	(504)
Charges and services	8,078	7,978	(100)
Materials and supplies	907	907	-
Insurance	10,788	12,432	1,644
Utilities	1,800	1,800	-
Total Direct Operating Expenses	324,789	344,879	20,090
Allocations			
Parks	(155,897)	(168,986)	(13,089)
Recreation	(77,947)	(75,879)	2,068
Golf & Winter Sports Park	(90,945)	(100,014)	(9,069)
Total Allocations	(324,789)	(344,879)	(20,090)
Net Operating Expenses & Allocations	$ -	$ -	$ -

Tahoe City Public Utility District
Governmental (Parks & Recreation)
2026 Capital Budget

Projects, Equipment, and Fleet	Project Budget
West Shore Trail Rehabilitation Project - Segment 2 - (Sunnyside to Timberland) West Shore Trail Rehabilitation Project - Segment 3 - (Timberland to Idlewild Way)	$25,000
West Shore Trail Rehabilitation Project - Segment 1 - (64 Acres To Sequoia)	4,041,206
Truckee River Trail Retaining Wall	120,089
Bells Landing Retaining Wall	17,000
TCGC Operational Improvements Irrigation Transmission Line Drainage Repair Program Bunker Drainage/Sand Golf Cart Paths	50,000
TCGC Irrigation Replacement Project	81,510
TCGC Hole No. 2 Green Relocation (Placer County TC Downtown Access Project)*	339,500
TCGC Hole No. 3 Safety and Mobility Improvements (Placer County TC Downtown Access Project)*	757,350
TCGC Hole No. 2 Safety Improvements (Safety Netting & Tee Box Reconstruction)*	472,500
TCGC Southern Boundary Drainage Rehabilitation (Hole 3)*	573,918
TCGC/WSP Drainage Repair/Rehab Projects	55,000
Clubhouse Improvements (Future Project TBD)	-
Kilner Park - Parking Lot Improvements	208,930
Lake Forest Boat Ramp Dredging Project	362,622
G&AS Projects-1/3 Cost Share (Water/Sewer/Parks)	579,752
District Facilities Subtotal	$7,684,375
Equipment	
TCGC Light Weight Utility Vehicle Replacement	$ 13,500
Kress Robotic Mower for Conners Field	11,000
Greens Mower Replacement	80,000
Multihog Blower Attachment Replacement	28,000
Multihog Boom Flail Mower	57,000
Toolcat Sweeper Replacement with Articulator Head Attachment	15,000
Honda 1336 Snow Blowers Replacement	20,000
Equipment Subtotal	$224,500.00
Vehicles & Fleet	$225,000
GRAND TOTAL EXPENDITURE	**$8,133,875**

2026 Budget - Supporting Schedules

- Engineering Department
- Technical Services & Geographic Information Systems (GIS) Department
- Special Studies
- Governance & Administrative Services Department

Tahoe City Public Utility District
Engineering Department
2026 Adopted Budget
Operating Expenses, Allocations, and Project Recovery

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel cost	$ 2,046,495	$ 2,175,480	$ 128,985
Professional Services	16,000	11,671	(4,329)
Charges & Services	39,268	33,810	(5,458)
Materials & Supplies	17,215	20,564	3,349
Insurance	60,288	70,068	9,780
Utilities	1,920	1,920	-
Total Direct Operating Expenses	2,181,186	2,313,513	132,327
Other expenses, allocations, project recovery			
Governance & Admin. Services	788,946	760,013	(28,933)
Eng/Tech Svs/GIS Allocation	(1,074,089)	(1,303,054)	(228,965)
Project recovery - Water	(842,122)	(939,708)	(97,586)
Project recovery - Sewer	(317,167)	(345,600)	(28,433)
Project recovery - G&AS/Parks	(610,954)	(359,364)	251,590
Project recovery-Operating	(125,800)	(125,800)	-
Total other expenses, allocations, project recovery	(2,181,186)	(2,313,513)	(132,327)
Net Engineering	$ -	$ -	$ -

Tahoe City Public Utility District
Technical Services & Geographic Information System (GIS)
2026 Adopted Budget
Revenue, Expenses, and Allocations

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Revenues			
Flat Permit & Inspection Fees	$ 39,668	$ 39,412	$ (256)
Total Revenues	39,668	39,412	(256)
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Materials & Supplies	21,360	22,972	1,612
Insurance	29,472	33,756	4,284
Utilities	980	980	-
Total Direct Operating Expenses	1,093,353	1,160,657	67,304
Net Operating Income (Loss)	(1,053,685)	(1,121,245)	(67,560)
Allocations			
Governance & Admin. Services	(397,120)	(377,346)	19,774
Eng/Tech Svs/GIS Allocation	1,450,805	1,498,591	47,786
	1,053,685	1,121,245	67,560
Net Technical Services & GIS	$ -	$ -	$ -

Tahoe City Public Utility District
Special Studies
2026 Adopted Budget
Operating Expenses and Project Recovery

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Professional Service	$ 618,615	$ 392,556	$ (226,059)
Charges & Services	1,000	377,232	376,232
Total Direct Operating Expenses	619,615	769,788	150,173
Project Recovery			
Project recovery - Water	(174,240)	(132,708)	41,532
Project recovery - Sewer	(101,742)	(45,204)	56,538
Project recovery - GSS/Parks/Rec	(343,633)	(591,876)	(248,243)
Net Special Studies	$ -	$ -	$ -

Tahoe City Public Utility District
Governance & Administrative Services
2026 Adopted Budget
Net Operating Cost

	Budget 2025	Adopted Budget 2026	$ Chg. Budget to Budget Inc. (Dec.)
Direct Operating Expenses			
Personnel	$ 4,141,240	$ 4,148,060	$ 6,820
Professional services	284,770	242,198	(42,572)
Charges and services	582,119	598,074	15,955
Materials and supplies	76,738	82,830	6,092
Insurance	125,319	136,680	11,361
Utilities	66,782	91,703	24,921
Total Direct Operating Expenses	5,276,968	5,299,545	22,577
Project Recovery	17,952	15,216	(2,736)
Allocations			
Tech Svs.	(397,120)	(377,346)	19,774
Engineering	(788,946)	(760,013)	28,933
Sewer	(1,069,574)	(1,052,320)	17,254
Water	(1,556,707)	(1,706,036)	(149,329)
Golf	(423,596)	(414,550)	9,046
Recreation	(354,754)	(334,823)	19,931
Parks	(704,223)	(669,673)	34,550
Total Allocations	(5,294,920)	(5,314,761)	(54,391)
Net Governance & Administrative Services	$ -	$ -	$ -